



Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 2nd week of June, 2024 dated
12th June,2024**

Export

ITCHS 7601 – Unwrought Aluminium

Import

**ITCHS 2843 - Colloidal Precious Metals; Inorganic
or Organic Compounds of Precious
Metals, Whether or not Chemically
Defined; Amalgams**

Commodity EXIM Report

DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-Comtrade Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024(Financial year data). The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to May, 2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [2nd weekly Commodity Exim Report of June,2024 dated 12th June, 2024] the following two commodities have been dealt with.

Export : Unwrought Aluminium [ITCHS Code –7601] -In FY 2023-2024 (April,2023 –March,2024) this commodity group has 1.15% share in India's total Export value basket as per DGCI&S data base. India had occupied the 2nd slot in export of this commodity (4759.30 million USD) with 9.39% share of total global exports in the year 2023.

Import : Colloidal Precious Metals; Inorganic or Organic Compounds of Precious Metals, Whether or not Chemically Defined; Amalgams [ITCHS Code – 2843] –In FY 2023-24 (April 2023 – March,2024) this commodity group had share of 0.23% in India's total Import value basket as per DGCI&S data base. India having 4.10% share of total global imports of this commodity (2879.20 million USD) occupied the 6th slot in the world in 2023.

EXPORT

Unwrought Aluminium classified as H.S. Code – 7601 falls under Chapter -76 (Aluminium and articles thereof) of Section XV (Base Metals and Articles of Base Metal) of ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group has so far had 1.15% share in India’s total Export value basket as per DGCI&S data base.

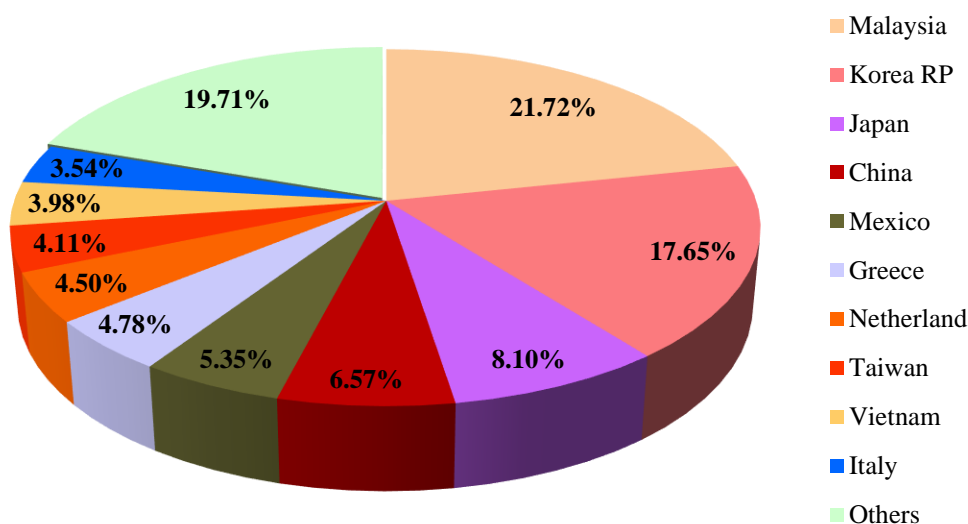
Table - 1
India’s Top 10 destination for export of Unwrought Aluminium (H.S Code-7601)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Malaysia	1219.82	28.54	260.32	3.12	781.10	12.39	1088.05	21.72
2.	Korea RP	1058.74	24.77	1493.35	17.91	898.86	14.26	884.28	17.65
3.	Japan	112.22	2.63	311.90	3.74	283.79	4.50	405.86	8.10
4.	China	399.18	9.34	1268.29	15.21	213.53	3.39	329.01	6.57
5.	Mexico	141.04	3.30	362.65	4.35	627.01	9.94	267.79	5.35
6.	Greece	125.06	2.93	475.85	5.71	149.35	2.37	239.28	4.78
7.	Netherland	30.83	0.72	379.56	4.55	802.18	12.72	225.35	4.50
8.	Taiwan	211.09	4.94	223.81	2.68	186.58	2.96	205.84	4.11
9.	Vietnam	72.25	1.69	236.79	2.84	247.80	3.93	199.18	3.98
10.	Italy	45.37	1.06	439.01	5.27	430.55	6.83	177.50	3.54
	Others	859.13	20.10	2885.99	34.61	1684.43	26.72	987.30	19.71
	Total	4274.75	100	8337.51	100	6305.18	100	5009.44	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of Unwrought Aluminium by percentage share in 2023-24



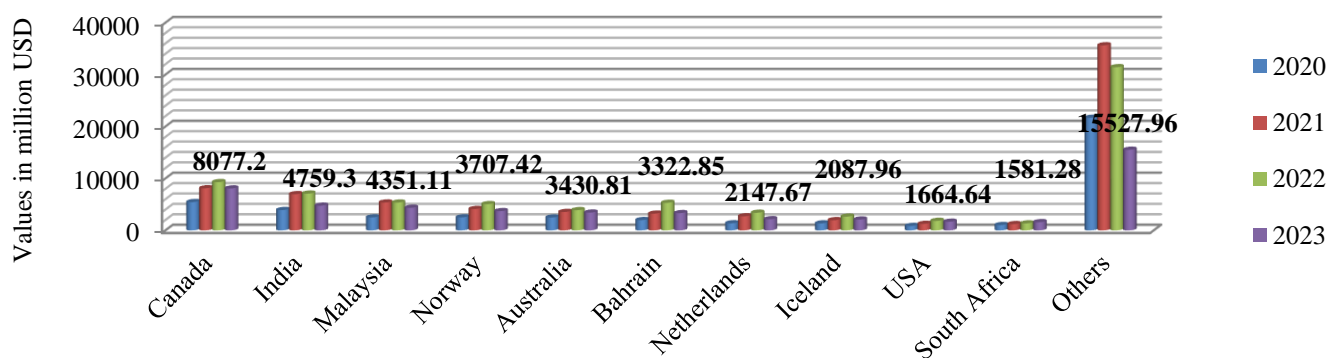
In the year 2023-2024 India has exported Unwrought Aluminium worth of US \$ 5009.44 million and registered a decrease of 20.56% compared to 2022-2023 figures of US \$ 6305.18 million. Malaysia (importing US\$ 1088.05 million worth of goods in this segment from India) has held the top slot as an export destination in this segment with 21.72% share of India’s total exports of Unwrought Aluminium recorded for the 2023-2024. In second and third place were Korea Rp (US\$ 884.28 million) and Japan (US\$ 405.86 million) to where India exported around 17.65% and 8.10% share of total Unwrought Aluminium respectively in 2023-2024. Over the period under review India’s exports in this segment has steadily been rising from 2020-2021 till 2021-2022 with a major leap in 2021 vis-a vis 2020 levels (just after the pandemic effect) and then a major dip in 2022-2023 and 2023-2024..

Table-2
World's Top 10 exporters of Unwrought Aluminium (H.S Code-7601)

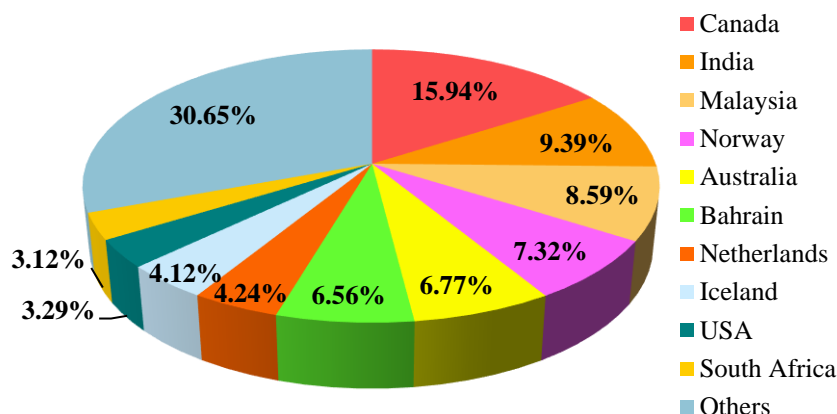
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Canada	5449.87	12.08	8108.66	10.94	9292.45	12.12	8077.20	15.94
2.	India	3919.97	8.69	6972.39	9.41	7079.71	9.24	4759.30	9.39
3.	Malaysia	2497.51	5.54	5363.57	7.24	5356.83	6.99	4351.11	8.59
4.	Norway	2503.87	5.55	4122.54	5.56	5054.00	6.59	3707.42	7.32
5.	Australia	2475.07	5.49	3548.16	4.79	3899.94	5.09	3430.81	6.77
6.	Bahrain	1979.04	4.39	3225.77	4.35	5308.63	6.93	3322.85	6.56
7.	Netherlands	1362.87	3.02	2713.66	3.66	3395.44	4.43	2147.67	4.24
8.	Iceland	1348.34	2.99	1965.06	2.65	2651.12	3.46	2087.96	4.12
9.	USA	852.08	1.89	1257.55	1.70	1827.93	2.39	1664.64	3.29
10.	South Africa	1025.56	2.27	1214.92	1.64	1348.63	1.76	1581.28	3.12
	Others	21690.76	48.09	35639.68	48.08	31426.14	41.00	15527.96	30.65
	Total	45104.93	100	74131.96	100	76640.83	100	50658.19	100

Source: UN Comtrade

World's top 10 exporters of Unwrought Aluminium from 2020 to 2023 Data labels signified only for 2023



World's 10 leading exporters of Unwrought Aluminium by percentage share in 2023:



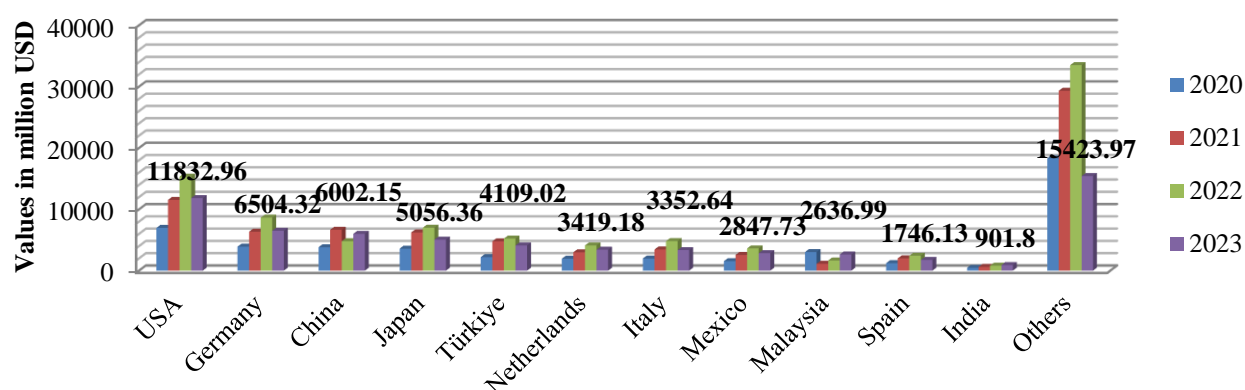
The Unwrought Aluminium exports worldwide was US \$ 50658.19 million in 2023, with a huge dip by 33.91% compared to 2022 levels. Over the period under review, global export were at record high at US\$ 76640.83 million in 2022. **India** (exporting goods worth a total of US\$ 4759.30 million in this category) with a show of 9.39% share, stood at 2nd slot globally, followed next by Malaysia (US\$ 4351.11million). The lead Exporter in this segment has persistently been Canada (exporting goods worth a total of US\$ 8077.20 million) with 15.94% share of world export in 2023. Global export in this segment was US\$ 45104.93 million in 2020, up turn in 2020 and followed by incremental trend till 2023 with a major leap recorded in 2021 and then it has major dip in 2023.

Table-3
World's top 10 Importers of Unwrought Aluminium (H.S Code-7601)

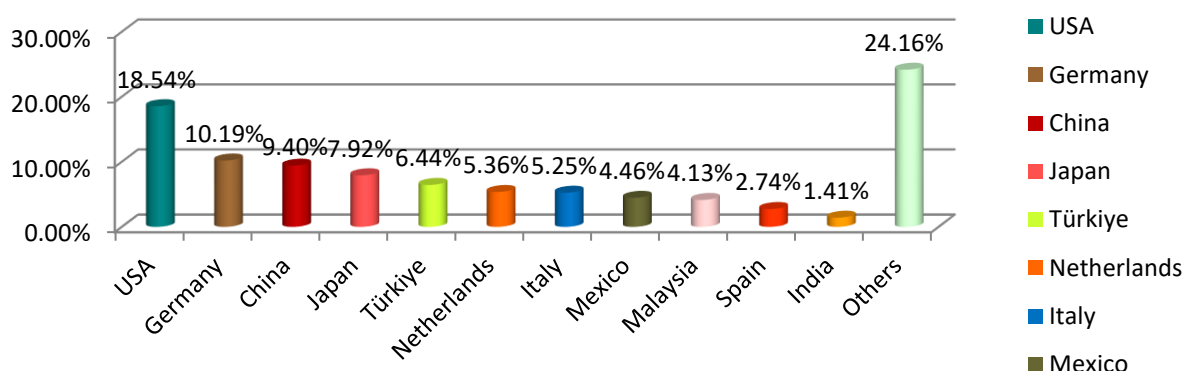
Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	6973.44	14.24	11538.57	14.87	15327.82	16.67	11832.96	18.54
2.	Germany	3908.37	7.98	6345.56	8.18	8638.22	9.39	6504.32	10.19
3.	China	3817.82	7.79	6656.99	8.58	4802.60	5.22	6002.15	9.40
4.	Japan	3582.81	7.31	6229.74	8.03	7001.19	7.61	5056.36	7.92
5.	Türkiye	2199.42	4.49	4773.02	6.15	5230.04	5.69	4109.02	6.44
6.	Netherlands	1954.20	3.99	2997.36	3.86	4110.62	4.47	3419.18	5.36
7.	Italy	1974.20	4.03	3451.64	4.45	4807.96	5.23	3352.64	5.25
8.	Mexico	1544.94	3.15	2564.48	3.30	3627.20	3.94	2847.73	4.46
9.	Malaysia	3032.91	6.19	1115.50	1.44	1661.99	1.81	2636.99	4.13
10.	Spain	1219.41	2.49	1999.86	2.58	2429.25	2.64	1746.13	2.74
15.	India	463.74	0.95	604.39	0.78	804.90	0.88	901.80	1.41
	Others	18315.13	37.39	29319.80	37.78	33503.70	36.44	15423.97	24.16
	Total	48986.37	100	77596.90	100	91945.47	100	63833.24	100

Source: UN Comtrade

Top 10 Importers of Unwrought Aluminium globally from 2020 to 2023 Data labels signified only for 2023



World's 10 leading importers of Unwrought Aluminium by percentage share in 2023

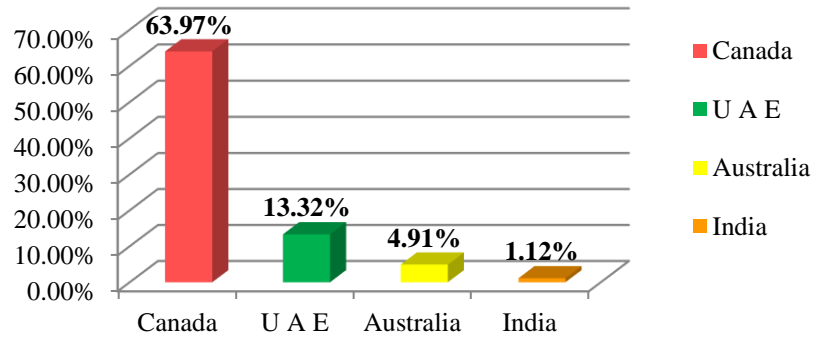


The Unwrought Aluminium imports worldwide was US\$ 63833.24 million in 2023, decreasing by 30.58% from 2022 levels. The lead importers in this segment in 2023 have been USA (18.54%), Germany (10.19%) and China (9.40%). **India** with a share of 1.41% in this segment, stood at 15th slots globally. Global import value in this segment was US\$ 48986.37 million in 2020 and steadily leap till 2022 with a major leap in 2021 and then a major decline in 2023.

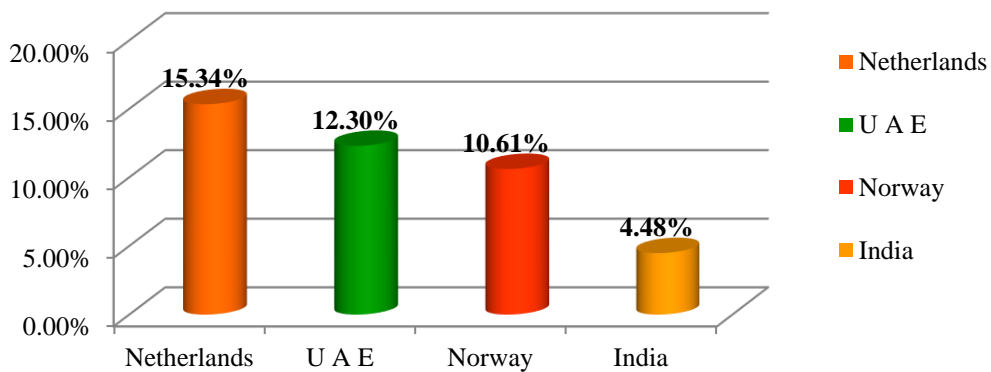
As per UN Comtrade database, major difference is observed between global exports and imports of Unwrought Aluminium. In 2023 global imports exceeded global exports by US\$ 13175.05 million.

As per UN Comtrade database the top 3 importers Unwrought Aluminium globally were **USA, Germany and China**. These 3 countries USA, Germany and China had imported 1.12%, 4.48% and 4.05% share of their total import of this commodity from India in 2023 which are presented below :

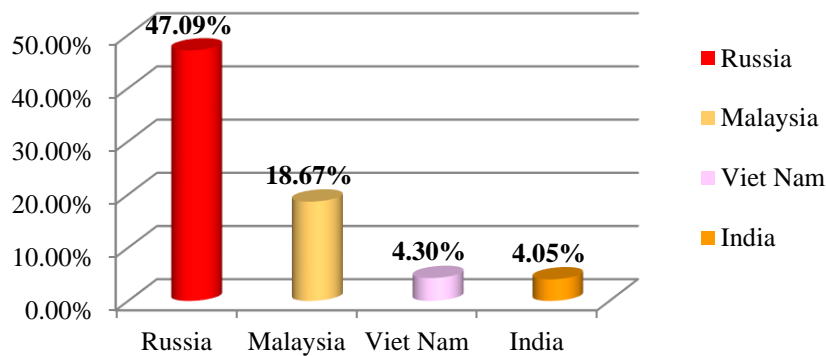
Top 3 supplier nations of Unwrought Aluminium to USA in 2023 (percentage share)



Top 3 supplier nations of Unwrought Aluminium to Germany in 2023 (percentage share)



Top 3 supplier nations of Unwrought Aluminium to China in 2023 (percentage share)



IMPORT

Colloidal Precious Metals; Inorganic or Organic Compounds of Precious Metals, Whether or not Chemically Defined; Amalgams Classified as ITCHS Code-2843 falls under chapter 28 (Inorganic chemicals, organic or inorganic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes) of Section-VI (Products of the Chemical or Allied Industries) of ITCHS Classification.

India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of 0.23% in India's total Import value basket as per DGCI&S data base.

Table 4
India's Top 10 Sources of Colloidal Precious Metals (HS Code- 2843)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Japan	851.39	59.21	1420.57	77.98	1855.27	92.02	1397.04	89.85
2.	U A E	0.00	0.00	0.13	0.01	39.84	1.98	62.00	3.99
3.	Germany	95.89	6.67	159.33	8.75	40.93	2.03	20.81	1.34
4.	Indonesia	0.96	0.07	5.24	0.29	10.75	0.53	18.32	1.18
5.	Italy	17.90	1.25	23.52	1.29	18.26	0.91	12.41	0.80
6.	Singapore	65.41	4.55	26.65	1.46	11.26	0.56	9.97	0.64
7.	China	3.40	0.24	7.84	0.43	2.67	0.13	9.25	0.60
8.	U S A	235.46	16.37	110.93	6.09	7.93	0.39	6.54	0.42
9.	Argentina	2.98	0.21	6.34	0.35	6.33	0.31	6.16	0.40
10.	Switzerland	1.24	0.09	2.69	0.15	3.30	0.16	3.15	0.20
	Others	163.38	11.36	58.42	3.21	19.51	0.97	9.17	0.59
	Total	1438.01	100	1821.65	100	2016.05	100	1554.82	100

Source:DGCI&S, M/o Commerce &Industry

Note: India's Import including re-import

The total amount of India's import of Colloidal Precious Metals; Inorganic or Organic Compounds of Precious Metals, Whether or not Chemically Defined; Amalgams in 2023-2024 stood as US\$ 1554.82 million, recording a decrease 22.88% compare to the 2022-2023 figures of US\$ 2016.05 million. In 2023-2024 Japan stood out as the top importing partner in this segment from where India has imported 89.85% share of its total imports of this commodity distantly followed next by UAE (3.99%) and Germany (1.34%) respectively in 2023-2024. India's import value in this segment has been steadily increasing from US\$ 1438.01 million in 2020-2021 to US\$ 2016.05 in 2022-2023 and dip in 2023-2024.

Table 5
World's top 10 Importers of Colloidal Precious Metals (HS Code- 2843)

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	India	1174.37	17.37	1950.48	19.73	1906.05	20.96	1682.06	26.84
2.	Mexico	808.12	11.95	948.02	9.59	885.52	9.74	669.75	10.69
3.	Germany	370.61	5.48	702.36	7.10	627.41	6.90	410.45	6.55
4.	France	440.91	6.52	488.17	4.94	512.07	5.63	388.29	6.20
5.	Czechia	70.17	1.04	92.52	0.94	495.31	5.45	374.49	5.98
6.	China	631.88	9.34	682.19	6.90	494.38	5.44	325.81	5.20
7.	Malaysia	129.57	1.92	318.62	3.22	377.16	4.15	270.56	4.32
8.	North Macedonia	250.70	3.71	565.28	5.72	512.18	5.63	260.07	4.15
9.	Switzerland	149.06	2.20	148.12	1.50	174.25	1.92	218.91	3.49
10.	Singapore	319.47	4.72	325.36	3.29	256.48	2.82	194.92	3.11
	Others	2417.41	35.75	3664.44	37.07	2851.22	31.36	1470.90	23.47
	Total	6762.28	100	9885.56	100	9092.03	100	6266.22	100

Source: UN Comtrade

In 2023, the global imports Colloidal Precious Metals; Inorganic or Organic Compounds of Precious Metals, Whether or not Chemically Defined; Amalgams amounted to US\$ 6266.22 million, recording a 31.09% decreased over 2022 levels. **India** imported US\$ 1682.06 million worth of the commodity in 2023, making it the largest importer of this commodity group world wide with 26.84% share globally. Followed next by Mexico (10.69%) and Germany (6.55%) in 2023.
