

## **Indian Trade Journal - Commodity Profile Report**

**Commodity Exim Report for 2<sup>nd</sup> week of March, 2025  
dated 12<sup>th</sup> March, 2025**

### **Export**

**ITCHS 9403 – Furniture and Parts thereof.**

### **Import**

**ITCHS 2915 – Saturated Acyclic Monocarboxylic Acids and their Anhydrides, Halides, Peroxides and Peroxyacids; their Halogenated, Sulphonated, Nitrated or Nitrosated Derivatives.**

# Commodity EXIM Report

## DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024. The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to December,2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [2<sup>nd</sup> weekly Commodity Exim Report of March,2025 dated 12<sup>th</sup>March 2025] the following two commodities have been dealt with.

**Export : Furniture and Parts thereof. [ ITCHS Code –9403]** -In FY 2023-2024 this commodity group has 0.27% share in India's total Export value basket as per DGCI&S data base. India had occupied the 19<sup>th</sup> slot in export of this commodity (exported 1130.40million USD) with 1.15% share of total global exports in the year 2023.

**Import : Saturated Acyclic Monocarboxylic Acids and their Anhydrides, Halides, Peroxides and Peroxyacids; their Halogenated, Sulphonated, Nitrated or Nitrosated Derivatives[ ITCHS Code – 2915]** – In FY 2023-24 this commodity group had share of 0.20% in India's total Import value basket as per DGCI&S data base. India having 8.83% share of total global imports of this commodity (1373.46 million USD) occupied the top slot in the world in 2023-2024.

## EXPORT

**Furniture and Parts thereof** classified as H.S. Code – 9403 falls under Chapter -94 (Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishing; luminaires and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name- plates and the like; prefabricated building) of Section XX (Miscellaneous Manufactured Articles ) of ITCHS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group had share of 0.27% in India’s total Export value basket as per DGCI & S data base.

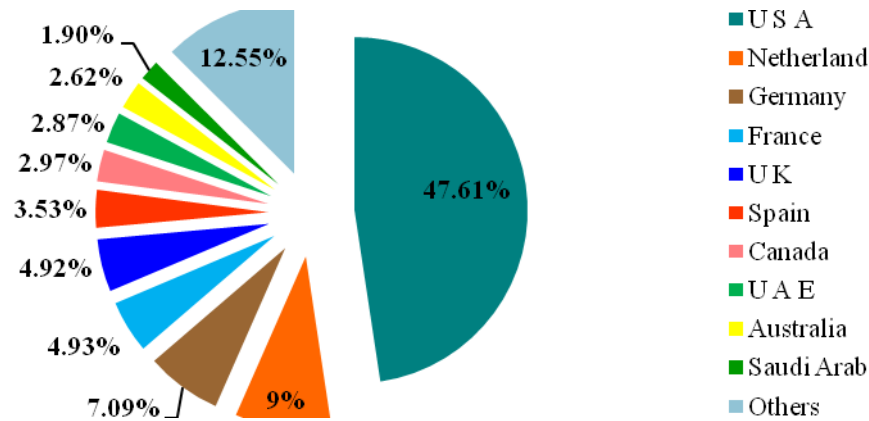
**Table – 1**  
**India’s Top 10 destinations for Furniture and Parts thereof(H.S Code-9403)**

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value ( million\$)	Share (%)	Value ( million\$)	Share (%)
1.	U S A	450.53	43.38	676.00	47.63	582.86	50.11	561.95	47.61
2.	Netherland	130.48	12.56	140.13	9.87	96.66	8.31	106.28	9.00
3.	Germany	102.59	9.88	125.05	8.81	85.70	7.37	83.75	7.09
4.	France	62.55	6.02	79.72	5.62	57.60	4.95	58.14	4.93
5.	U K	54.37	5.24	80.21	5.65	49.33	4.24	58.05	4.92
6.	Spain	19.13	1.84	28.15	1.98	31.89	2.74	41.69	3.53
7.	Canada	27.05	2.60	40.79	2.87	33.81	2.91	35.06	2.97
8.	U A E	17.26	1.66	26.51	1.87	33.14	2.85	33.94	2.87
9.	Australia	33.51	3.23	38.54	2.72	31.67	2.72	30.98	2.62
10.	Saudi Arab	11.92	1.15	15.89	1.12	17.19	1.48	22.49	1.90
	Others	129.14	12.43	168.38	11.86	143.35	12.32	148.10	12.55
	<b>Total</b>	<b>1038.53</b>	<b>100</b>	<b>1419.36</b>	<b>100</b>	<b>1163.20</b>	<b>100</b>	<b>1180.41</b>	<b>100</b>

**Source: DGCI&S, Ministry of Commerce & Industry**

**Note: India’s Export includes re-export also**

India’s top 10 destinations of Furniture and Parts thereof Exports in 2023-2024 (Percentage share)



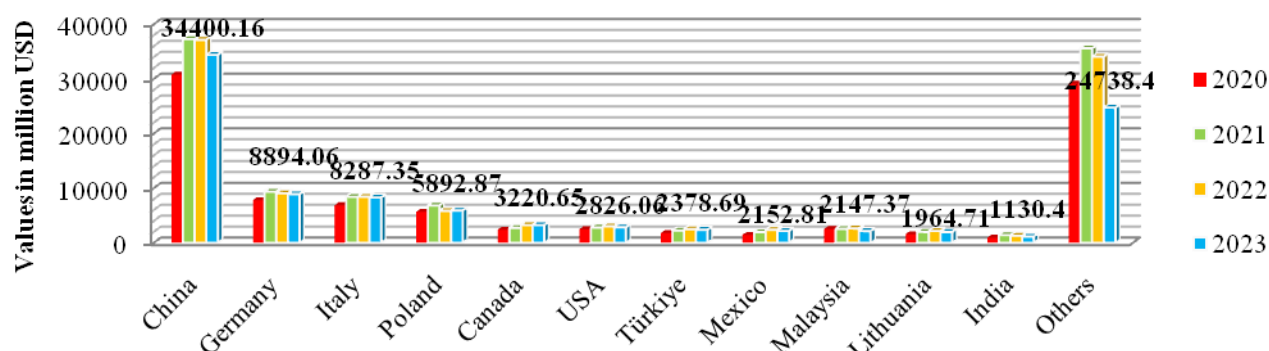
In the year 2023-2024 India has exported Furniture and Parts thereof worth of US\$ 1180.41million recorded an increasing little by 1.48% compared to 2022-2023 figures of US \$ 1163.20 million. USA (importing US\$ 561.95million worth of goods in this segment from India) has held the top slot as an export destination with 47.61% share of India’s total exports, followed distantly by Netherland (US\$ 106.28million) and Germany (US\$ 83.75 million) to where India exported around 9% and 7.09% of the commodity respectively in 2023-2024. For, the period under review, exports of this commodity group were at US\$ 1038.53 million in 2020-2021 followed by persistent rise in2021-2022just after the pandemic period, a moderate dip in 2022-2023 followed by again a slight increase in 2023-2024.

**Table-2**  
**World's Top 10 Exporters of Furniture and Parts thereof(H.S Code-9403)**

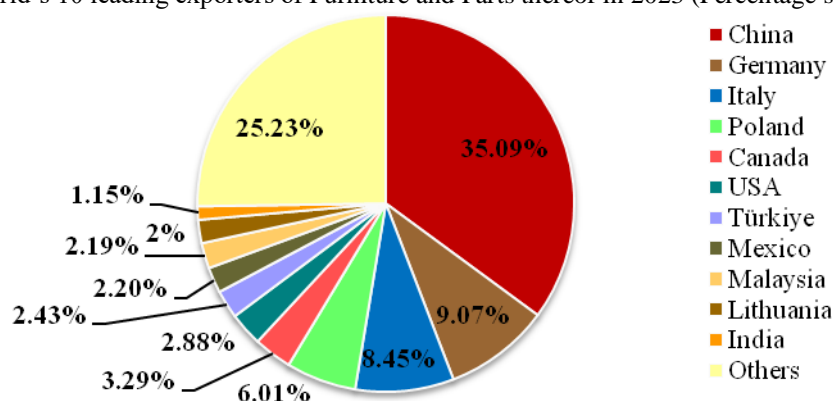
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	30759.90	33.05	37283.88	33.00	37143.85	33.26	34400.16	35.09
2.	Germany	7775.03	8.35	9335.26	8.26	9055.59	8.11	8894.06	9.07
3.	Italy	6855.53	7.37	8403.00	7.44	8429.99	7.55	8287.35	8.45
4.	Poland	5644.34	6.06	6817.66	6.03	5842.53	5.23	5892.87	6.01
5.	Canada	2365.04	2.54	2704.56	2.39	3216.40	2.88	3220.65	3.29
6.	USA	2444.70	2.63	2786.27	2.47	3001.21	2.69	2826.06	2.88
7.	Türkiye	1751.20	1.88	2209.96	1.96	2471.93	2.21	2378.69	2.43
8.	Mexico	1411.02	1.52	1955.18	1.73	2362.34	2.12	2152.81	2.20
9.	Malaysia	2501.44	2.69	2539.26	2.25	2618.68	2.35	2147.37	2.19
10.	Lithuania	1541.87	1.66	1972.22	1.75	2165.15	1.94	1964.71	2.00
19.	<b>India</b>	<b>909.08</b>	<b>0.98</b>	<b>1389.32</b>	<b>1.23</b>	<b>1277.36</b>	<b>1.14</b>	<b>1130.40</b>	<b>1.15</b>
	Others	29122.88	31.29	35590.03	31.50	34077.43	30.52	24738.40	25.23
	<b>Total</b>	<b>93082.02</b>	<b>100</b>	<b>112986.6</b>	<b>100</b>	<b>111662.5</b>	<b>100</b>	<b>98033.53</b>	<b>100</b>

Source: UN Comtrade

Top 10 Exporters of Furniture and Parts thereof globally from 2020 to 2023  
Data labels signified for 2023



World's 10 leading exporters of Furniture and Parts thereof in 2023 (Percentage share)



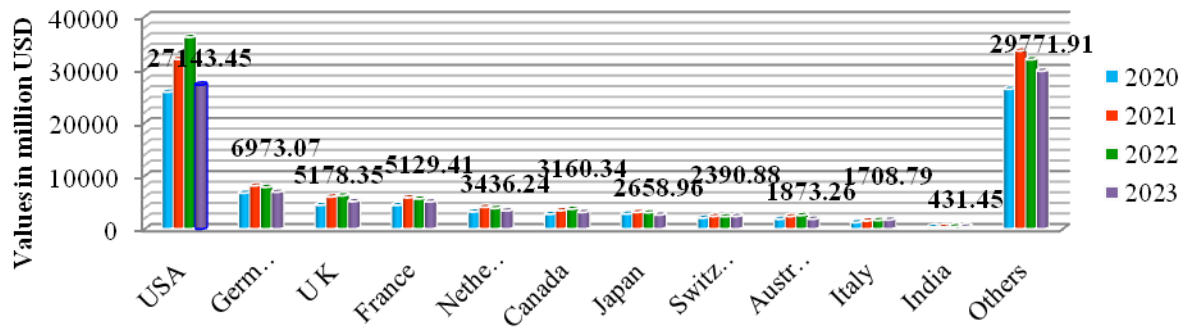
The global export of Furniture and Parts thereof worldwide was US\$ 98033.53million in 2023 a declining by 12.20% from 2022 levels. China(exporting goods worth a total of US\$ 34400.16million in this category) with a show of 35.09% share, stood at top slot in 2023 of world export of 34400.16 globally, followed distantly next by Germany ( US\$ 8894.06million) and Italy (US\$ 8287.35) with 9.07% and 8.45% share. **India** (exporting goods worth a total of US\$ 1130.40 million in this category) with a show of 1.15% share, stood at 19<sup>th</sup> slot in 2022 of world export of Furniture and Parts thereof. India's export value in this segment were at US\$ 909.08 million in 2020 and had major rise significantly in 2021 just after the pandemic year and then little declined in 2022 with an continuously negative trend till 2023.

**Table-3**  
**World's top 10 Importers of Furniture and Parts thereof(H.S Code-9403)**

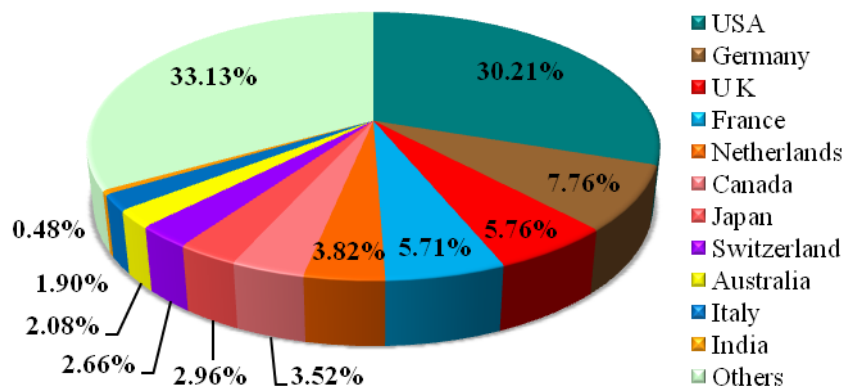
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	25819.66	31.37	31995.49	31.01	36139.35	34.20	27143.45	30.21
2.	Germany	6774.40	8.23	8167.36	7.92	7884.09	7.46	6973.07	7.76
3.	U K	4494.84	5.46	6078.99	5.89	6302.62	5.96	5178.35	5.76
4.	France	4467.43	5.43	5904.96	5.72	5677.06	5.37	5129.41	5.71
5.	Netherlands	3244.52	3.94	4098.12	3.97	3904.62	3.69	3436.24	3.82
6.	Canada	2793.38	3.39	3479.07	3.37	3758.29	3.56	3160.34	3.52
7.	Japan	2832.70	3.44	3164.06	3.07	3095.06	2.93	2658.96	2.96
8.	Switzerland	2084.24	2.53	2397.31	2.32	2349.79	2.22	2390.88	2.66
9.	Australia	1853.82	2.25	2379.88	2.31	2567.25	2.43	1873.26	2.08
10.	Italy	1235.32	1.50	1545.34	1.50	1631.55	1.54	1708.79	1.90
35.	India	350.40	0.43	382.40	0.37	450.83	0.43	431.45	0.48
	Others	26367.30	32.03	33589.59	32.55	31922.60	30.21	29771.91	33.13
	<b>Total</b>	<b>82318.03</b>	<b>100</b>	<b>103182.5</b>	<b>100</b>	<b>105683.1</b>	<b>100</b>	<b>89856.13</b>	<b>100</b>

Source : UN Comtrade

Leading Importers of Furniture and Parts thereof globally from 2020 to 2023  
Data labels signified for 2023



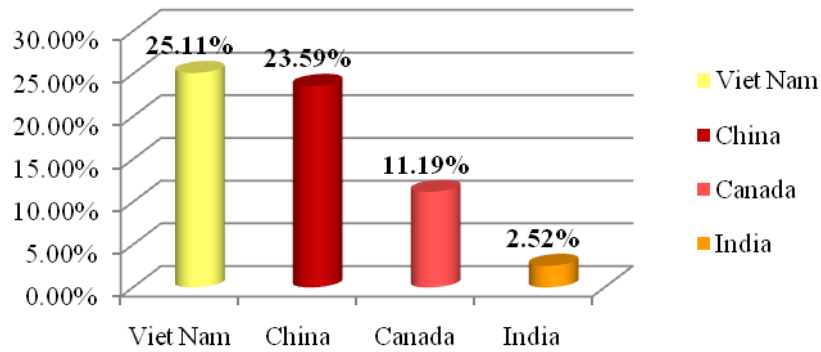
World's top 10 leading importers of Furniture and Parts thereof by percentage share in 2023



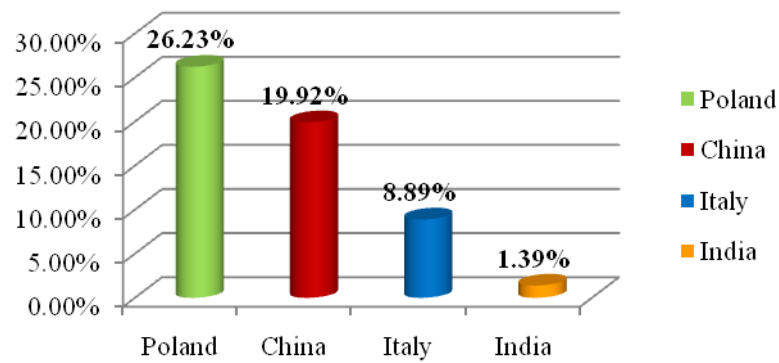
India occupied 35<sup>th</sup> Ranking w.r.t Furniture and Parts thereof imports worldwide was US\$ 431.45million in 2023, a little decreasing by 4.12% from 2022 level of US\$ 450.83 million. The lead importers globally in this segment in 2023 had been USA(30.21%) followed by Germany(7.76%), and UK (5.76 %). Over the period under review, global import value was at US\$ 82318.03million in this segment in 2020 and continuous rising in 2021 and 2022, with a steep fall 2023. As per UN Comtrade database, a difference is observed between global exports and imports of Furniture and Parts thereof. In 2023 global exports exceeded global imports by US\$ 8177.40 million.

As per UN Comtrade data base the top 3 importers of Furniture and Parts thereof were **USA, Germany and UK**. USA, Germany and UK had imported 2.52%, 1.39% and 1.26% share of their total imports of Furniture and Parts thereof from India in 2023 which are presented below :

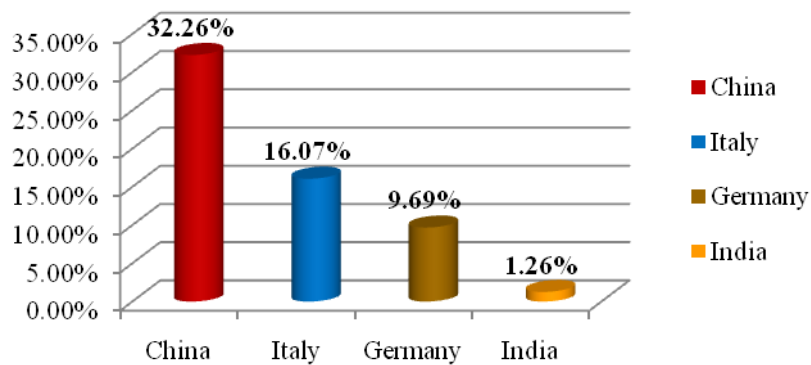
(i) Top 3 supplier nations of Furniture and Parts thereof to USA in 2023 (percentage share)



(ii) Top 3 supplier nations of Furniture and Parts thereof to Germany in 2023 (percentage share)



(iii) Top 3 supplier nations of Furniture and Parts thereof to UK in 2023 (percentage share)



## IMPORT

**Saturated Acyclic Monocarboxylic Acids and their Anhydrides, Halides, Peroxides and Peroxyacids; their Halogenated, Sulphonated, Nitrated or Nitrosated Derivatives** Classified as ITCHS Code 2915 falls under Chapter-29(Organic chemicals) of Section –VI (Products of the Chemical or Allied Industries ) of ITCHS classification. India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of 0.20% in India's total import value basket.

**Table - 4**  
**India's Top 10 sources of Saturated Acyclic Monocarboxylic Acids and their Derivatives etc**  
**(HS Code : 2915)**

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value ( million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	386.40	34.57	941.01	41.15	760.16	41.37	546.61	40.00
2.	Singapore	200.58	17.94	389.36	17.03	348.36	18.96	216.55	15.84
3.	Malaysia	160.03	14.32	375.89	16.44	250.36	13.62	153.85	11.26
4.	Saudi Arab	62.63	5.60	155.29	6.79	132.24	7.20	124.74	9.13
5.	U S A	54.75	4.90	74.73	3.27	75.53	4.11	73.91	5.41
6.	Taiwan	48.71	4.36	87.29	3.82	49.98	2.72	69.20	5.06
7.	Indonesia	37.38	3.34	68.12	2.98	60.13	3.27	39.86	2.92
8.	Netherland	25.57	2.29	29.85	1.31	28.01	1.52	23.56	1.72
9.	U A E	19.98	1.79	30.58	1.34	2.90	0.16	19.64	1.44
10.	Belgium	14.12	1.26	12.95	0.57	14.79	0.80	15.85	1.16
	Others	107.68	9.63	121.85	5.33	115.15	6.27	82.90	6.07
	<b>Total</b>	<b>1117.84</b>	<b>100</b>	<b>2286.92</b>	<b>100</b>	<b>1837.59</b>	<b>100</b>	<b>1366.68</b>	<b>100</b>

**Source: DGCI&S, Ministry of Commerce & Industry**

**Note: India's Import includes re-import also**

The total amount of India's import of Saturated Acyclic Monocarboxylic Acids and their Anhydrides, Halides, Peroxides and Peroxyacids; their Halogenated, Sulphonated, Nitrated or Nitrosated Derivatives in 2023-2024 stood as US\$ 1366.68 million registering a 25.63% decreasing trends compare to the year 2022-2023 figures of US\$ 1837.59 million. In 2023-2024 China stood out as the top importing partner in this segment from where India has imported 40% share of its total import of Saturated Acyclic Monocarboxylic Acids and their Anhydrides, Halides, Peroxides and Peroxyacids; their Halogenated, Sulphonated, Nitrated or Nitrosated Derivatives, followed by Singapore(15.84%) and Malaysia (11.26%). Over the period under review India's import value in this segment huge jump in 2021-2022 over 2020-2021 and continuing negative trend in 2022-2023 and 2023-2024.

**Table – 5**  
**World’s Top 10 Importers of Saturated Acyclic Monocarboxylic Acids and their Derivatives etc(HS Code : 2915)**

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	<b>India</b>	<b>1035.71</b>	<b>8.11</b>	<b>2022.57</b>	<b>9.51</b>	<b>2095.07</b>	<b>9.31</b>	<b>1373.46</b>	<b>8.83</b>
2.	Belgium	784.90	6.15	1170.98	5.50	1587.79	7.06	1191.66	7.66
3.	Germany	976.39	7.65	1507.56	7.09	1734.85	7.71	1151.34	7.40
4.	USA	1220.12	9.56	2370.20	11.14	1923.56	8.55	970.56	6.24
5.	China	674.25	5.28	1186.76	5.58	1343.74	5.97	963.22	6.19
6.	Netherlands	678.15	5.31	985.24	4.63	1143.96	5.09	801.57	5.15
7.	Singapore	262.32	2.05	565.08	2.66	639.97	2.85	732.97	4.71
8.	Italy	451.91	3.54	842.68	3.96	831.83	3.70	621.16	3.99
9.	Mexico	418.10	3.27	650.56	3.06	739.12	3.29	540.97	3.48
10.	Spain	393.49	3.08	599.85	2.82	662.61	2.95	517.91	3.33
	Others	5872.37	45.99	9371.40	44.05	9791.22	43.53	6697.81	43.04
	<b>Total</b>	<b>12767.70</b>	<b>100</b>	<b>21272.90</b>	<b>100</b>	<b>22493.71</b>	<b>100</b>	<b>15562.64</b>	<b>100</b>

Source :UNComtrade

In 2023, the total global imports of Saturated Acyclic Monocarboxylic Acids and their Anhydrides, Halides, Peroxides and Peroxyacids; their Halogenated, Sulphonated, Nitrated or Nitrosated Derivatives amounted to US \$ 15562.64 million, decreasing by more than 30.81% vis-à-vis the previous year’s figure. **India** (importing goods worth a total of US\$ 1373.46 million in this category) with a share of 8.83%, stood at top position, followed closely by Belgium (US\$ 1191.66 million) with 7.66% and Germany (US\$ 1151.34 million) with 7.40% share in 2023 respectively as per UN Comtrade Statistics.

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