



## **Indian Trade Journal - Commodity Profile Report**

**Commodity Exim Report for 5<sup>th</sup> week of May, 2024 dated  
29<sup>th</sup> May, 2024**

### **Export**

**ITCHS 5205 – Cotton Yarn containing 85% or more  
by weight**

### **Import**

**ITCHS 2711 - Petroleum Gases and other Gaseous  
Hydrocarbons**

# **Commodity EXIM Report**

## **DGCI & S, I T J Division**

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-Comtrade Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024 (Financial year data). The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to May,2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [5<sup>th</sup> weekly Commodity Exim Report of May,2024 dated 29<sup>th</sup> May, 2024] the following two commodities have been dealt with.

**Export : Cotton Yarn containing 85% or more by weight [ ITCCHS Code –5205 ]** -In FY 2023-2024 (April,2023 –March,2024) this commodity group has 0.82% share in India's total Export value basket as per DGCI&S data base. India had occupied the top slot in export of this commodity (3500.25 million USD) with 46.67% share of total global exports in the year 2023-2024.

**Import : Petroleum Gases and other Gaseous Hydrocarbons [ ITCCHS Code – 2711 ]** –In FY 2023-24 (April 2023 – March,2024) this commodity group had share of 3.73% in India's total Import value basket as per DGCI&S data base. India having 5.27% share of total global imports of this commodity (24860.03 million USD) occupied the 9<sup>th</sup> slot in the world in 2023.

## EXPORT

**Cotton Yarn containing 85% or more by weight** classified as H.S. Code – 5205 falls under Chapter -52 (Cotton) of Section XI concerning Textile and Textile Articles of ITC-HS classification. India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group has so far (April,2023-March,2024) had 0.82% share in India’s total Export value basket as per DGCI&S data base.

**Table – 1**

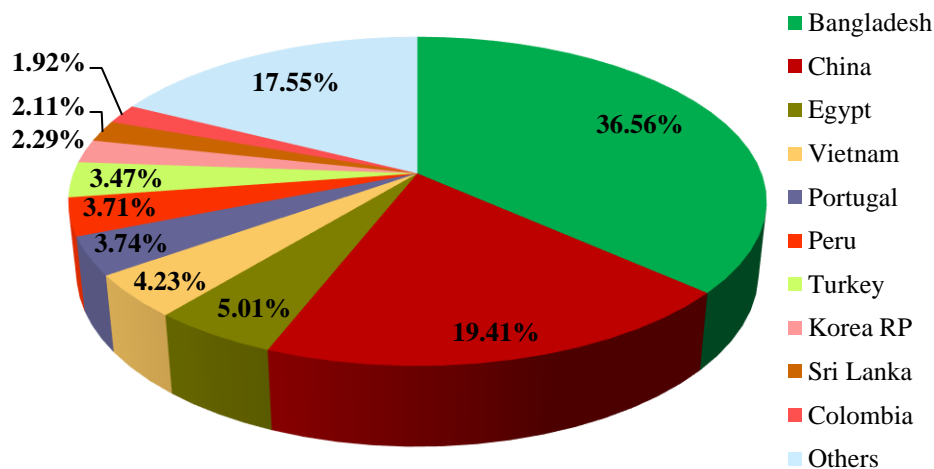
**India’s Top 10 destination of Cotton Yarn containing 85% or more by weight (HS Code 5205)**

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Bangladesh	649.24	23.97	2170.76	41.67	971.68	37.96	1307.55	36.56
2.	China	666.55	24.61	776.04	14.90	204.53	7.99	694.17	19.41
3.	Egypt	119.11	4.40	223.24	4.29	154.16	6.02	179.06	5.01
4.	Vietnam	158.16	5.84	186.39	3.58	79.91	3.12	151.25	4.23
5.	Portugal	121.18	4.47	246.17	4.73	113.35	4.43	133.86	3.74
6.	Peru	140.49	5.19	191.94	3.68	101.18	3.95	132.55	3.71
7.	Turkey	58.00	2.14	192.30	3.69	85.07	3.32	124.12	3.47
8.	Korea RP	95.04	3.51	145.31	2.79	80.22	3.13	81.95	2.29
9.	Sri Lanka	68.31	2.52	96.52	1.85	84.29	3.29	75.39	2.11
10.	Colombia	62.26	2.30	89.92	1.73	45.64	1.78	68.70	1.92
	Others	570.27	21.05	890.55	17.10	639.89	25.00	627.74	17.55
	<b>Total</b>	<b>2708.61</b>	<b>100</b>	<b>5209.14</b>	<b>100</b>	<b>2559.93</b>	<b>100</b>	<b>3576.34</b>	<b>100</b>

Source: DGCI&S, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of Cotton Yarn containing 85% or more by percentage share in 2023-2024



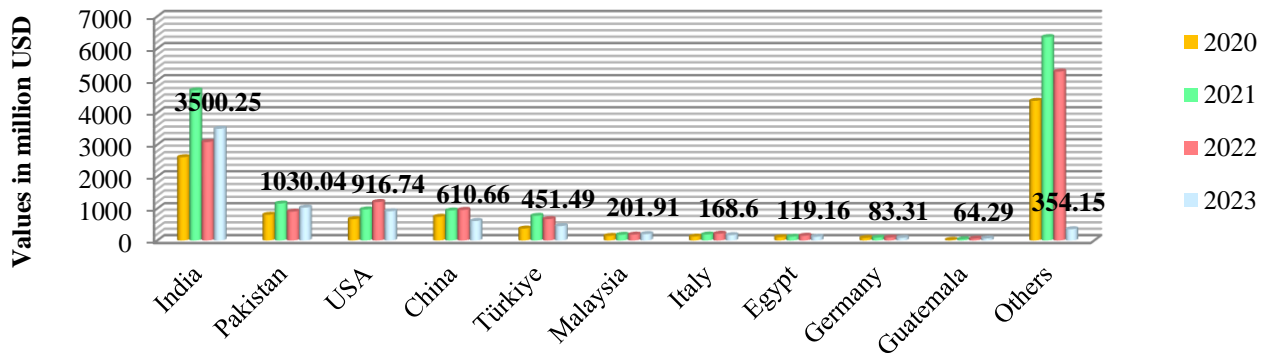
The total value of exports of Cotton Yarn from India amounted to US\$ 3576.34 million in 2023-2024 with an increase of over 39.70% compared to 2022-2023 figures of US\$ 2559.93 million. For, the period under review, exports of Cotton Yarn from India were at US \$ 2708.61 million in 2020-2021 followed by a steep rise in 2021-2022, a huge dip in 2022-2023 followed by again an moderate increase with a major leap in 2023-2024. Bangladesh (US \$ 1307.55 million) has held the top slot as an export destination in this segment from India with 36.56% share of India’s total export. In second and third place were China (US \$ 694.17 million) and Egypt (US \$ 179.06 million) to where India exported around 19.41% and 5.01% share of Cotton Yarn respectively in 2023-2024.

**Table - 2**  
**World's Top 10 exporters of Cotton Yarn containing 85% or more by weight (HS Code 5205)**

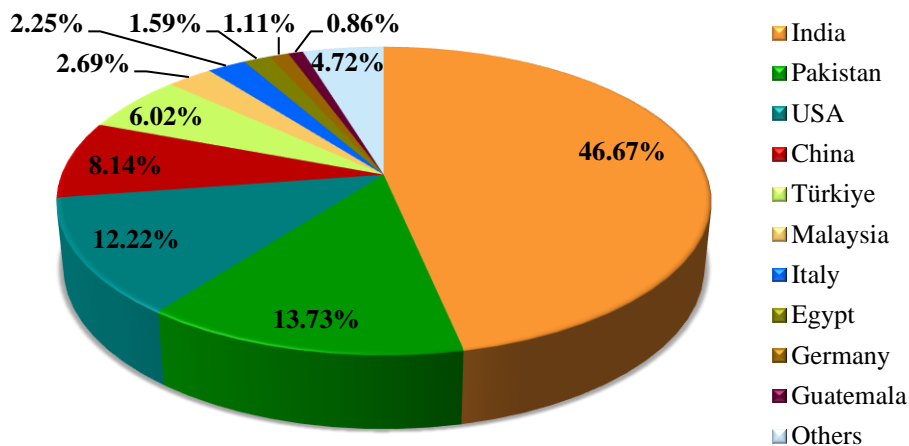
Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	<b>India</b>	<b>2608.11</b>	<b>25.98</b>	<b>4696.02</b>	<b>30.28</b>	<b>3082.70</b>	<b>24.09</b>	<b>3500.25</b>	<b>46.67</b>
2.	Pakistan	805.03	8.02	1157.43	7.46	903.53	7.06	1030.04	13.73
3.	USA	667.94	6.65	973.29	6.28	1204.56	9.41	916.74	12.22
4.	China	742.59	7.40	939.46	6.06	958.53	7.49	610.66	8.14
5.	Türkiye	374.45	3.73	772.59	4.98	670.11	5.24	451.49	6.02
6.	Malaysia	143.73	1.43	178.79	1.15	185.22	1.45	201.91	2.69
7.	Italy	123.46	1.23	188.11	1.21	212.28	1.66	168.60	2.25
8.	Egypt	105.31	1.05	119.09	0.77	149.59	1.17	119.16	1.59
9.	Germany	80.62	0.80	89.01	0.57	91.80	0.72	83.31	1.11
10.	Guatemala	21.30	0.21	39.99	0.26	59.00	0.46	64.29	0.86
	Others	4367.31	43.50	6355.37	40.98	5279.26	41.26	354.15	4.72
	<b>Total</b>	<b>10039.85</b>	<b>100</b>	<b>15509.15</b>	<b>100</b>	<b>12796.58</b>	<b>100</b>	<b>7500.61</b>	<b>100</b>

Source: UN Comtrade

**Leading Exporters of Cotton Yarn containing 85% or more globally from 2020 to 2023**  
 (Data labels signified for 2023)



**World's 10 leading exporters of Cotton Yarn containing 85% or more by percentage share in 2023**



The exports including re-exports of Cotton Yarn containing 85% or more world wide amounted to US\$ 7500.61 million in 2023 massive declining by 41.39% over the previous year. The lead Exporter in this segment has consistently been **India** (exporting goods worth a total of US \$ 3500.25 million) with a show of 46.67% share in 2023, followed next by Pakistan ( US \$1030.04 million) 13.73% shares of world exports in this segment in 2023. USA (US \$ 916.74 million) has occupied the 3rd slot by way of importing up to 12.22% of global exports in this segment.

Table – 3

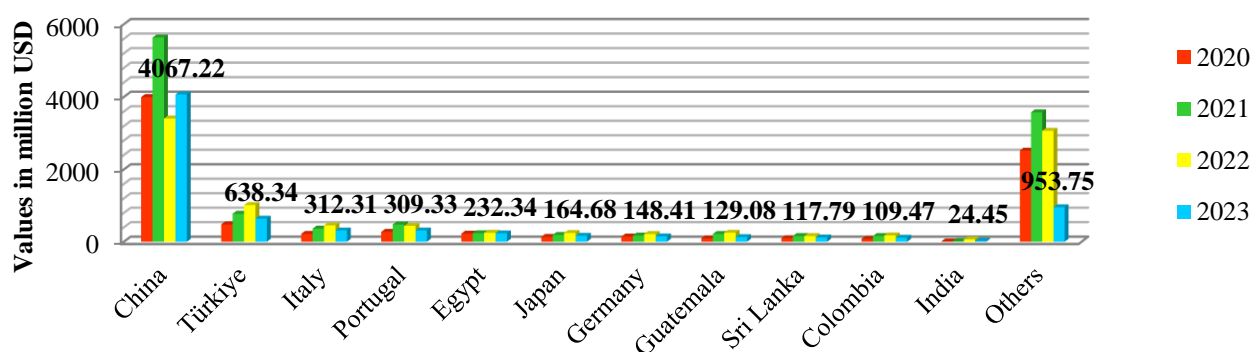
World's top 10 Importers of Cotton Yarn containing 85% or more by weight (HS Code 5205)

Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	3994.84	48.33	5633.25	47.09	3404.34	35.02	4067.22	56.43
2.	Türkiye	480.36	5.81	773.74	6.47	1014.17	10.43	638.34	8.86
3.	Italy	217.80	2.63	362.99	3.03	451.67	4.65	312.31	4.33
4.	Portugal	273.58	3.31	477.09	3.99	437.81	4.50	309.33	4.29
5.	Egypt	223.77	2.71	234.93	1.96	246.32	2.53	232.34	3.22
6.	Japan	133.83	1.62	188.57	1.58	241.45	2.48	164.68	2.28
7.	Germany	143.88	1.74	170.09	1.42	212.77	2.19	148.41	2.06
8.	Guatemala	93.44	1.13	214.98	1.80	248.53	2.56	129.08	1.79
9.	Sri Lanka	98.31	1.19	156.88	1.31	157.06	1.62	117.79	1.63
10.	Colombia	76.97	0.93	158.44	1.32	174.03	1.79	109.47	1.52
26.	India	9.01	0.11	16.77	0.14	64.87	0.67	24.45	0.34
	Others	2520.34	30.49	3575.12	29.89	3068.41	31.56	953.75	13.23
	<b>Total</b>	<b>8266.12</b>	<b>100</b>	<b>11962.87</b>	<b>100</b>	<b>9721.41</b>	<b>100</b>	<b>7207.17</b>	<b>100</b>

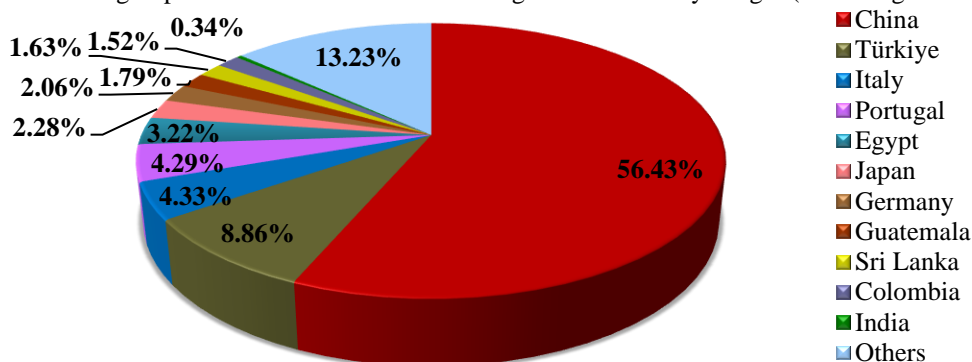
Source : UN Comtrade

Top 10 importers of Cotton Yarn containing 85% or more by weight from 2020 to 2023

Data labels signified for 2023



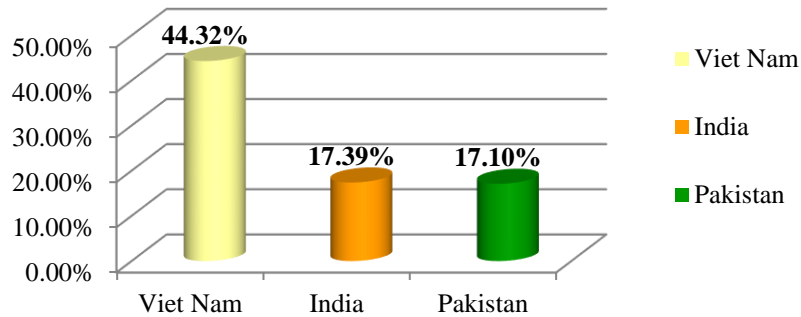
World's 10 leading importers of Cotton Yarn containing 85% or more by weight (Percentage share in 2023)



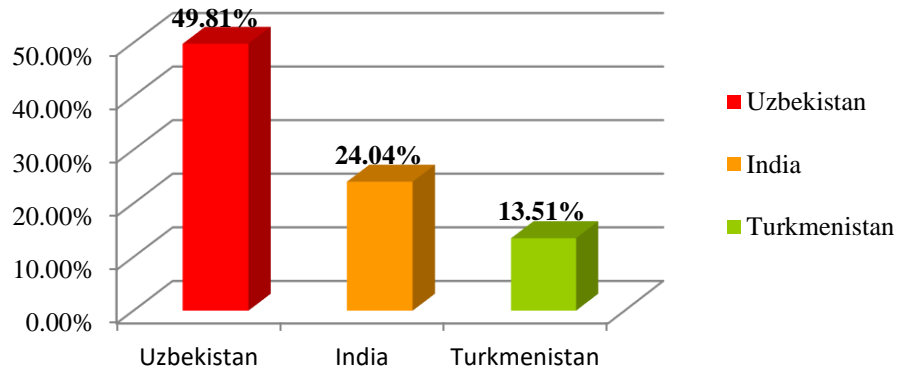
The Cotton Yarn containing 85% or more imports worldwide was US\$ 7207.17 million in 2023, decreasing by 25.87% from 2022 levels. The lead importers in this segment in 2023 have been China (56.43%), Türkiye (8.86%), and Italy (4.33 %). India with a show of 0.34% share in this category, stood at 26<sup>th</sup> position globally. Global imports in this segment was US\$ 8266.12 million in 2020, then a moderate leap in 2021 and steadily declining in 2022 and 2023.

As per UN Comtrade data base the top 3 importers of Ferro-Alloys globally were **China, Turkiye and Italy**. China, Turkiye and Italy had imported 17.39%, 24.04% and 22.14% share of their total imports of Cotton Yarn containing 85% or more by weight from India in 2023 which are presented below.

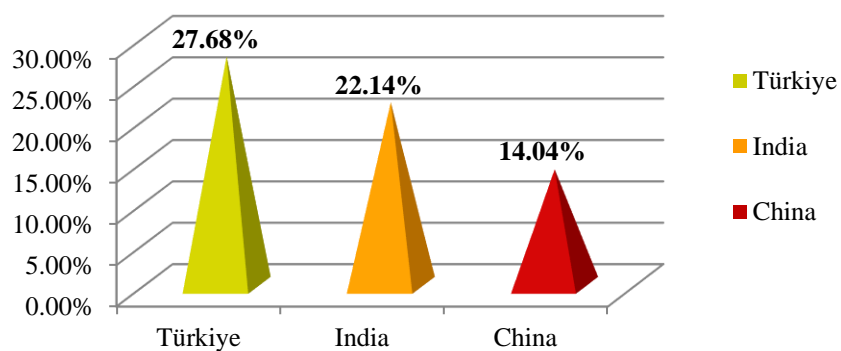
(i) Top 3 supplier nations of Cotton Yarn containing 85% or more by weight to China in 2023 (percentage share)



(ii) Top 3 supplier nations of Cotton Yarn containing 85% or more by weight to Turkiye in 2023 (percentage share)



(iii) Top 3 supplier nations of Cotton Yarn containing 85% or more by weight to Italy in 2023 (percentage share)



Source : UN Comtrade

## IMPORT

**Petroleum Gases and other Gaseous Hydrocarbons [ ITCHS Code – 2711 ]** falls under Chapter -27 (Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes) of Section – V (Mineral Products) of ITC-HS Classification.

India is engaged in the process of importing this commodity and in the FY 2023-2024 (April,23 to March,24) this commodity group had share of 3.73% in India's total Import value basket as per DGCI&S data base

**Table – 4**  
**India's Top 10 Source Petroleum Gases and other Gaseous Hydrocarbons (HS Code – 2711)**

Rank	Countries	2020-2021		2021-2022		2022-2023		2023 -2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Qatar	5644.95	36.09	9582.19	36.26	12381.59	38.83	9349.02	37.06
2.	U A E	2713.16	17.34	5374.23	20.34	7095.99	22.26	5529.95	21.92
3.	Saudi Arab	1696.74	10.85	2779.97	10.52	2892.32	9.07	2149.33	8.52
4.	Kuwait	902.99	5.77	1648.01	6.24	2312.05	7.25	1601.53	6.35
5.	U S A	1339.49	8.56	1975.28	7.47	1913.91	6.00	1539.45	6.10
6.	Oman	472.90	3.02	674.09	2.55	1098.39	3.44	682.22	2.70
7.	Angola	551.51	3.53	613.59	2.32	398.26	1.25	678.45	2.69
8.	Nigeria	648.17	4.14	1420.66	5.38	333.66	1.05	588.61	2.33
9.	Cameroon	37.74	0.24	129.59	0.49	155.98	0.49	414.23	1.64
10.	Norway	131.89	0.84	273.89	1.04	410.23	1.29	331.55	1.31
	Others	1503.06	9.61	1955.09	7.40	2891.61	9.07	2361.94	9.36
	<b>Total</b>	<b>15642.60</b>	<b>100</b>	<b>26426.59</b>	<b>100</b>	<b>31883.98</b>	<b>100</b>	<b>25226.28</b>	<b>100</b>

**Source: DGCI&S, Ministry of Commerce & Industry**

**Note: India's Import includes re-import also**

The total amount of India's import of Petroleum Gases and other Gaseous Hydrocarbons in 2023-24 stood at US\$ 25226.28 million registering a decline approximately 20.90% over 2022-2023 levels. Over the period under review, India's imports in this segment were all record high at US\$ 31883.98 million in 2022-2023. In 2023-2024, Qatar stood out as India's top importing partner in this segment with a share of 37.06% followed next by UAE (21.92%) and Saudi Arab (8.52%). India's import value in this segment were at US\$ 15642.60 million in 2020-2021 followed by an incremental trend and steep rise till 2022-2023 and now a down turn in 2023-2024.

**Table – 5**

**World’s Top 10 Importers of Petroleum Gases and other Gaseous Hydrocarbons Alloys(HS Code – 2711)**

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	45592.38	17.94	72053.08	15.30	90727.47	10.40	84557.52	17.92
2.	Japan	34088.12	13.42	45660.90	9.69	72163.62	8.27	52688.85	11.17
3.	France	8187.96	3.22	20391.62	4.33	60594.88	6.94	38427.38	8.14
4.	Italy	11162.25	4.39	28504.01	6.05	68743.15	7.88	33133.34	7.02
5.	Germany	23626.27	9.30	47795.29	10.15	73583.38	8.43	31641.38	6.71
6.	Belgium	4656.16	1.83	19437.54	4.13	64310.49	7.37	26043.92	5.52
7.	U K	6029.21	2.37	26812.62	5.69	59700.34	6.84	25836.48	5.48
8.	Netherlands	1652.74	0.65	6672.09	1.42	28033.34	3.21	25491.26	5.40
9.	<b>India</b>	<b>15247.16</b>	<b>6.00</b>	<b>24044.65</b>	<b>5.10</b>	<b>32369.22</b>	<b>3.71</b>	<b>24860.03</b>	<b>5.27</b>
10.	USA	7292.21	2.87	14295.83	3.03	24123.70	2.76	16041.91	3.40
	Others	96552.41	38.00	165407.72	35.11	298324.91	34.19	113171.84	23.98
	<b>Total</b>	<b>254086.87</b>	<b>100</b>	<b>471075.34</b>	<b>100</b>	<b>872674.52</b>	<b>100</b>	<b>471893.91</b>	<b>100</b>

**Source:UNComtrade**

Petroleum Gases and other Gaseous Hydrocarbons import worldwide was US\$ 471893.91 million in 2023 registering a huge decline by 46% over 2022 levels. Over the period under review, global imports were at record high at US\$ 872674.52 million in 2022, just after the pandemic period. China imported US\$ 84557.52 million worth of the commodity in 2023, making it the leading importer of the commodity group worldwide with 17.92 % share of world imports. Japan (11.17%) and France (8.14%) lined up in second and third place in 2023. **India’s** imports amounted to US\$ 24860.03 million in the year 2023 as per UN Comtrade database and **India** ranked 9<sup>th</sup> in the world with the share of 5.27% of total global imports of this commodity.

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