



## **Indian Trade Journal - Commodity Profile Report**

**Commodity Exim Report for 4<sup>th</sup> week of September, 2024  
dated 25<sup>th</sup> September, 2024**

### **Export**

**ITCHS 7102 – Diamonds, Whether or not worked  
but not mounted or set.**

### **Import**

**ITCHS 3901 – Polymers of Ethylene in Primary  
Forms**

# **Commodity EXIM Report**

## **DGCI & S, I T J Division**

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024. The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to July,2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [4<sup>th</sup> weekly Commodity Exim Report of September,2024 dated 25<sup>th</sup> September 2024] the following two commodities have been dealt with.

**Export : Diamonds, Whether or not worked but not mounted or set. [ ITCHS Code –7102]** -In FY 2023-2024 this commodity group has 3.86% share in India's total Export value basket as per DGCI&S data base. India had occupied the 2<sup>nd</sup> slot in export of this commodity (exported 18143.08 million USD) with 17.83% share of total global exports in the year 2023.

**Import : Polymers of Ethylene in Primary Forms [ ITCHS Code – 3901]** –In FY 2023-24 this commodity group had share of 0.67% in India's total Import value basket as per DGCI&S data base. India having 6.56% share of total global imports of this commodity (4936.12 million USD) occupied the 2<sup>nd</sup> slot in the world in 2023-2024.

## EXPORT

**Diamonds, Whether or not worked but not mounted or set** classified as H.S. Code – 7102 falls under Chapter -71 (Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin) of Section XIV (Natural or Cultured Pearls, Precious or Semi-Precious Stones, Precious Metals. Metals Clad with Precious Metal, Articles thereof; Imitation Jewellery; Coins) of ITCHS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group had share of 3.86% in India's total Export value basket as per DGCI & S data base.

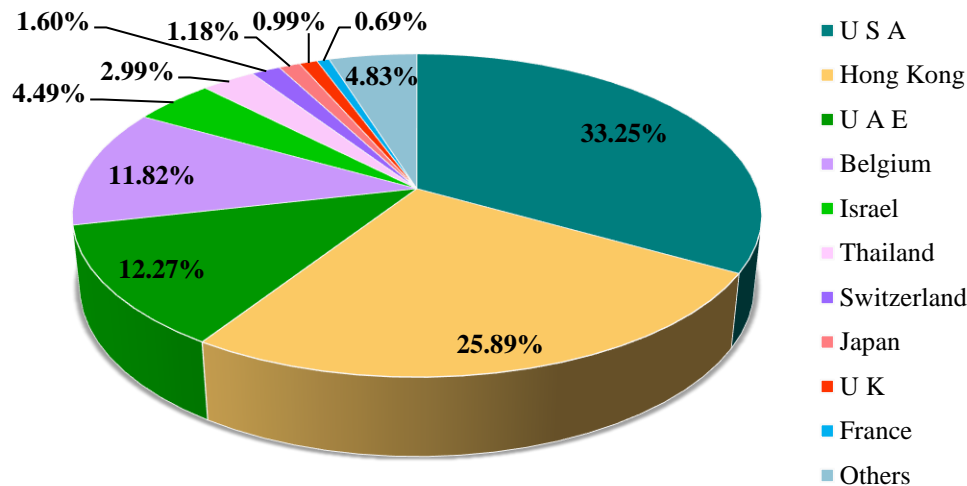
**Table – 1**  
**India's Top 10 destinations for Diamonds, Whether or not worked but not mounted or set (H.S Code-7102)**

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U S A	6204.03	36.37	9796.49	38.57	7973.91	34.80	5603.46	33.25
2.	Hong Kong	5801.51	34.01	6446.98	25.38	5534.23	24.15	4364.29	25.89
3.	U A E	1118.72	6.56	1979.08	7.79	2227.62	9.72	2067.54	12.27
4.	Belgium	1265.61	7.42	2620.78	10.32	2573.58	11.23	1992.86	11.82
5.	Israel	821.93	4.82	1430.00	5.63	1224.87	5.35	756.70	4.49
6.	Thailand	584.33	3.43	1063.13	4.19	921.62	4.02	503.11	2.99
7.	Switzerland	64.93	0.38	125.53	0.49	269.92	1.18	270.28	1.60
8.	Japan	279.85	1.64	298.16	1.17	262.22	1.14	198.07	1.18
9.	U K	97.12	0.57	197.45	0.78	194.45	0.85	167.52	0.99
10.	France	34.22	0.20	71.06	0.28	126.93	0.55	116.60	0.69
	Others	784.18	4.60	1371.76	5.40	1605.54	7.01	813.51	4.83
	<b>Total</b>	<b>17056.42</b>	<b>100</b>	<b>25400.42</b>	<b>100</b>	<b>22914.88</b>	<b>100</b>	<b>16853.94</b>	<b>100</b>

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Diamonds, Whether or not worked but not mounted or set Exports in 2023-2024  
(Percentage share)



In the year 2023-2024 India had exported Diamonds, Whether or not worked but not mounted or set worth of US\$ 16853.94 million and registered a huge decrease of 26.44% compared to 2022-2023 figures of US\$ 22914.88 million. USA (Importing US\$ 5603.46 million worth of goods in this segment from India) has held the top slot as an export destination in this segment with 33.25% share of India's total export of Diamonds, Whether or not worked but not mounted or set for the year 2023-2024. In Second and Third place were Hong Kong ( US\$ 4364.29 million) and UAE ( US\$ 2067.54 million) to where India exported 25.89% and 12.27% share of total Diamonds, Whether or not worked but not mounted or set respectively in 2023-2024. Over the period under review India's exports in this segment has increased in 2021-2022 compared to 2020-2021 and then it turned down till 2023-2024 with a major dip in 2023-2024.

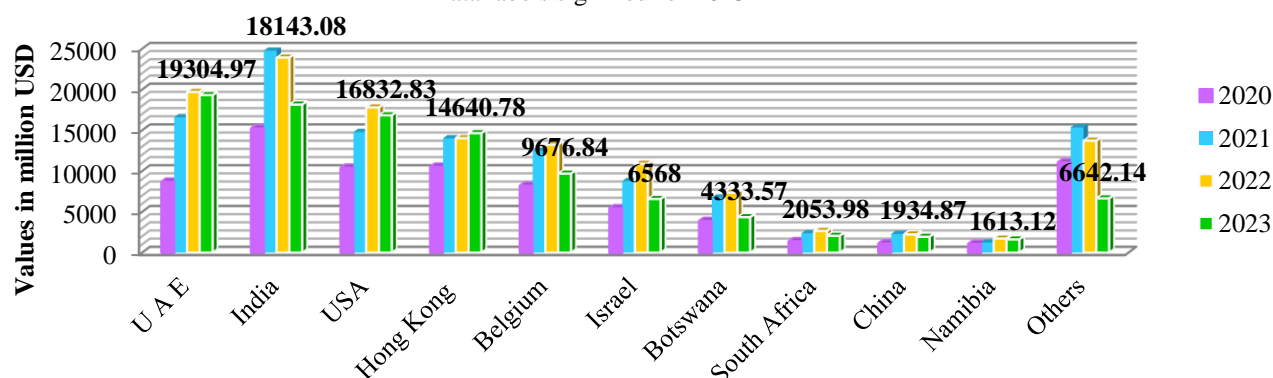
Table-2

World's Top 10 Exporters of Diamonds, Whether or not worked but not mounted or set (H.S Code-7102)

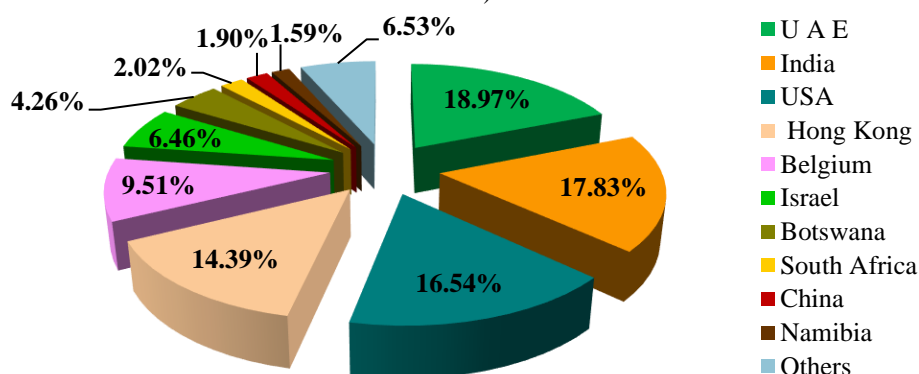
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U A E	8672.79	11.29	16583.25	13.91	19691.37	15.48	19304.97	18.97
2.	<b>India</b>	<b>15213.10</b>	<b>19.80</b>	<b>24746.00</b>	<b>20.75</b>	<b>23919.69</b>	<b>18.81</b>	<b>18143.08</b>	<b>17.83</b>
3.	USA	10388.78	13.52	14774.91	12.39	17799.92	13.99	16832.83	16.54
4.	Hong Kong	10502.28	13.67	13994.88	11.74	14022.52	11.02	14640.78	14.39
5.	Belgium	8181.81	10.65	12456.66	10.45	13231.24	10.40	9676.84	9.51
6.	Israel	5420.56	7.05	8763.51	7.35	10879.61	8.55	6568.00	6.46
7.	Botswana	3862.20	5.03	6736.25	5.65	7344.42	5.77	4333.57	4.26
8.	South Africa	1373.63	1.79	2351.55	1.97	2647.96	2.08	2053.98	2.02
9.	China	1107.20	1.44	2273.85	1.91	2217.29	1.74	1934.87	1.90
10.	Namibia	1058.95	1.38	1223.72	1.03	1717.79	1.35	1613.12	1.59
	Others	11052.64	14.39	15338.56	12.86	13721.28	10.79	6642.14	6.53
	<b>Total</b>	<b>76833.92</b>	<b>100</b>	<b>119243.14</b>	<b>100</b>	<b>127193.10</b>	<b>100</b>	<b>101744.18</b>	<b>100</b>

Source: UN Comtrade

Top 10 Exporters of Diamonds, Whether or not worked but not mounted or set globally from 2020 to 2023  
Data labels signified for 2023



World's 10 leading exporters of Diamonds, Whether or not worked but not mounted or set in 2023 (Percentage share)



The global export of Diamonds, Whether or not worked but not mounted or set exports worldwide was US \$ 101744.18 million in 2023 a declining by 20% from 2022 levels. **India** (exporting goods worth a total of US\$ 18143.08 million in this category) with a show of 17.83% share, stood at 2nd slot in 2023 of world export of Diamonds, Whether or not worked but not mounted or set globally, followed next by USA (US\$ 16832.83 million).The lead exporter in this segment has been UAE (exporting goods worth a total of US\$ 19304.97 million) with a show of 18.97% share in 2023. India's share in global exports of this commodity was highest in the world from 2020 till 2022 and a dip in 2023.

**Table-3**

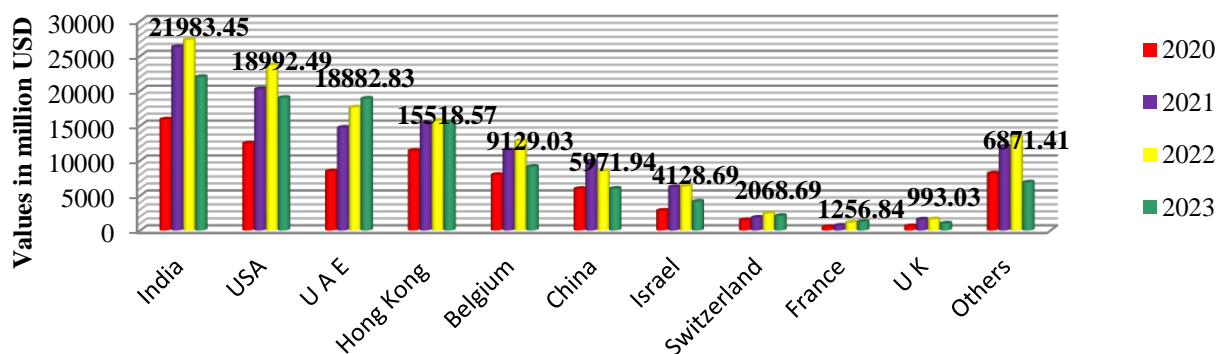
**World's top 10 Importers of Diamonds, Whether or not worked but not mounted or set (H.S Code-7102)**

Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	India	15899.28	21.00	26289.28	21.87	27301.70	20.94	21983.45	20.78
2.	USA	12474.89	16.48	20225.11	16.82	23676.72	18.16	18992.49	17.95
3.	U A E	8463.63	11.18	14714.48	12.24	17611.46	13.51	18882.83	17.85
4.	Hong Kong	11412.69	15.07	15380.07	12.79	15700.67	12.04	15518.57	14.67
5.	Belgium	7964.31	10.52	11452.17	9.53	12820.95	9.83	9129.03	8.63
6.	China	5944.03	7.85	9886.89	8.22	8476.61	6.50	5971.94	5.64
7.	Israel	2831.19	3.74	6189.15	5.15	6291.05	4.83	4128.69	3.90
8.	Switzerland	1474.68	1.95	1819.45	1.51	2430.65	1.86	2068.69	1.96
9.	France	478.60	0.63	682.09	0.57	1124.27	0.86	1256.84	1.19
10.	U K	611.36	0.81	1570.74	1.31	1599.39	1.23	993.03	0.94
	Others	8162.90	10.78	12020.69	10.00	13330.35	10.23	6871.41	6.49
	<b>Total</b>	<b>75717.56</b>	<b>100</b>	<b>120230.12</b>	<b>100</b>	<b>130363.82</b>	<b>100</b>	<b>105796.97</b>	<b>100</b>

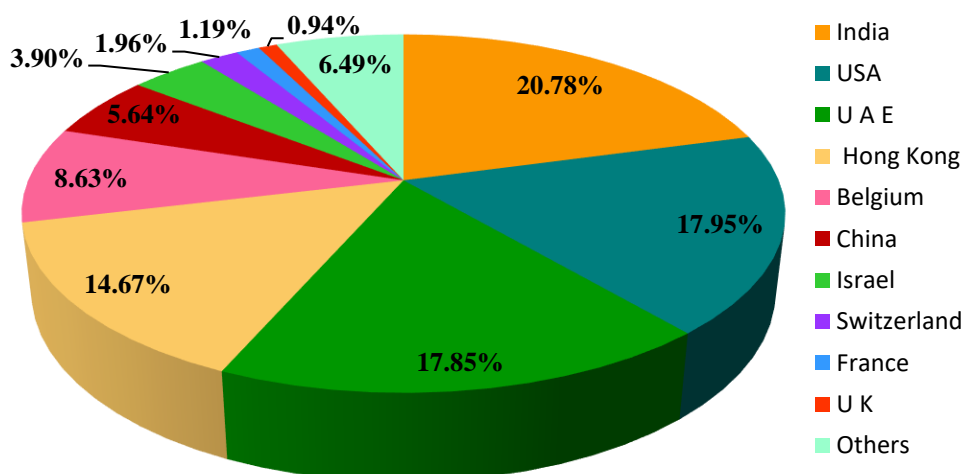
Source : UN Comtrade

Leading Importers of Diamonds, Whether or not worked but not mounted or set globally from 2020 to 2023

Data labels signified for 2023



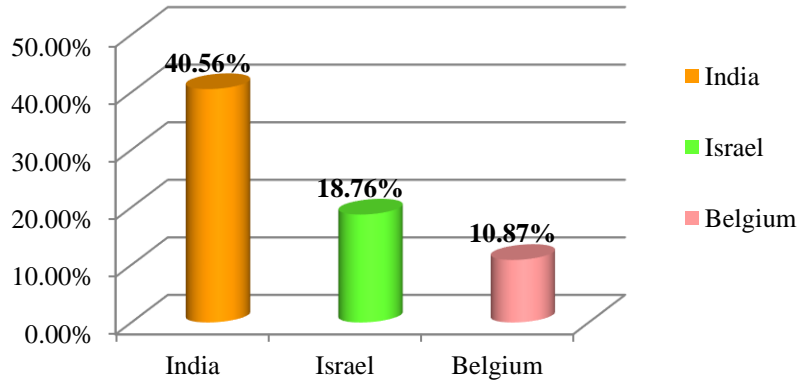
World's top 10 leading importers of Diamonds, Whether or not worked but not mounted or set by percentage share in 2023



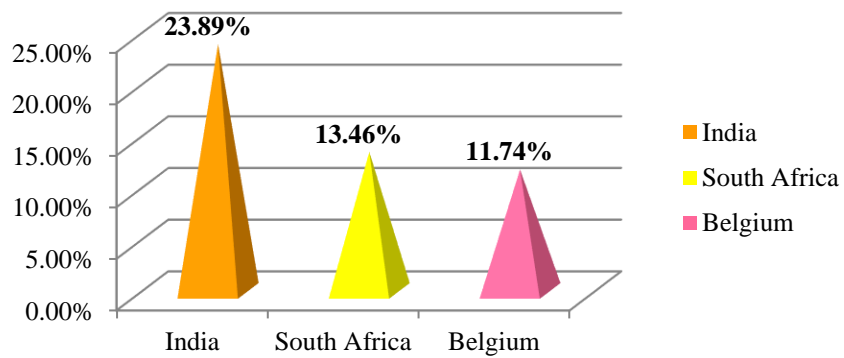
The Diamonds, Whether or not worked but not mounted or set imports worldwide was US\$ 105796.97 million in 2023, decreasing by 18.85% from 2022 level of US\$ 130363.82 million. The lead importers globally in this segment in 2023 had been India (20.78%) followed by USA (17.95%), and UAE (17.85 %). Over the period under review, global import value was at US\$ 75717.56 million in this segment in 2020 and continue rising from 2020 to 2022 with a steep leap in 2021 and dip in 2023.

As per UN Comtrade data base the top 3 importers of Diamonds, Whether or not worked but not mounted or set were **India, USA, and UAE**. USA and UAE had imported 40.56% and 23.89% share of their total imports of Diamonds, Whether or not worked but not mounted or set from India in 2023 which are presented below :

(i) Top 3 supplier nations of Diamonds, Whether or not worked but not mounted or set to USA in 2023 (percentage share)



(ii) Top 3 supplier nations of Diamonds, Whether or not worked but not mounted or set to UAE in 2023 (percentage share)



## IMPORT

**Polymers of Ethylene in Primary Forms** Classified as ITCHS Code 3901 falls under Chapter-39(Plastics and articles thereof) of Section – VII (Plastics and Articles thereof; Rubber and Articles thereof) of ITCHS classification. India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of 0.67% in India's total import value basket.

**Table - 4**

**India's Top 10 Polymers of Ethylene in Primary Forms (HS Code : 3901)**

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value ( million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U A E	485.90	22.06	739.59	22.86	1108.94	24.15	1085.18	24.00
2.	Saudi Arab	235.55	10.70	382.46	11.82	644.33	14.03	583.83	12.91
3.	Singapore	259.12	11.77	360.97	11.16	398.76	8.69	417.97	9.25
4.	U S A	242.43	11.01	246.26	7.61	431.03	9.39	401.55	8.88
5.	Korea RP	195.10	8.86	341.15	10.54	403.88	8.80	398.07	8.81
6.	Qatar	165.87	7.53	239.94	7.42	327.70	7.14	315.44	6.98
7.	Oman	3.59	0.16	76.97	2.38	271.72	5.92	258.31	5.71
8.	Malaysia	124.57	5.66	131.32	4.06	172.92	3.77	209.30	4.63
9.	Thailand	77.62	3.52	160.79	4.97	157.10	3.42	184.13	4.07
10.	China	47.40	2.15	69.01	2.13	91.77	2.00	114.28	2.53
	Others	365.03	16.58	487.19	15.06	583.01	12.70	552.86	12.23
	<b>Total</b>	<b>2202.18</b>	<b>100</b>	<b>3235.65</b>	<b>100</b>	<b>4591.16</b>	<b>100</b>	<b>4520.93</b>	<b>100</b>

**Source: DGCI&S, Ministry of Commerce & Industry**

**Note: India's Import includes re-import also**

The total amount of India's import of Polymers of Ethylene in Primary Forms in 2023-2024 stood as US\$ 4520.93 million registering a almost flat trends compare to the year 2022-2023 figures of US\$ 4591.16 million. In 2023-2024 UAE stood out as the top importing partner in this segment from where India has imported 24% share of its total import of Polymers of Ethylene in Primary Forms, followed by Saudi Arab (12.91%) and Singapore (9.25%). Over the period under review India's imports in this segment has steadily been rise till 2022-2023 with a major leap in 2022-2023 followed minor decrease in 2023-2024.

Table – 5

**World's Top 10 Importers of Polymers of Ethylene in Primary Forms (HS Code : 3901)**

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	20155.39	28.26	22638.09	22.45	23192.00	22.31	19779.44	26.30
<b>2.</b>	<b>India</b>	<b>2013.21</b>	<b>2.82</b>	<b>3094.86</b>	<b>3.07</b>	<b>4193.07</b>	<b>4.03</b>	<b>4936.12</b>	<b>6.56</b>
3.	USA	3670.22	5.15	6143.83	6.09	5290.27	5.09	4131.44	5.49
4.	Germany	3281.17	4.60	5050.81	5.01	5140.32	4.94	3493.20	4.64
5.	Türkiye	1973.10	2.77	3270.50	3.24	3587.09	3.45	3000.35	3.99
6.	Italy	2150.25	3.02	3721.61	3.69	3843.38	3.70	2923.97	3.89
7.	Mexico	1658.10	2.33	3250.51	3.22	3253.93	3.13	2495.31	3.32
8.	France	1541.96	2.16	2451.45	2.43	2537.92	2.44	1874.44	2.49
9.	Poland	1465.68	2.06	2526.38	2.51	2500.90	2.41	1843.72	2.45
10.	Brazil	1097.28	1.54	1924.75	1.91	2179.25	2.10	1807.99	2.40
	Others	32309.77	45.31	46761.50	46.37	48249.91	46.41	28918.53	38.45
	<b>Total</b>	<b>71316.12</b>	<b>100</b>	<b>100834.28</b>	<b>100</b>	<b>103968.04</b>	<b>100</b>	<b>75204.50</b>	<b>100</b>

Source :UNComtrade

In 2023, the total global imports of Polymers of Ethylene in Primary Forms amounted to US \$ 75204.50 million, major decreasing by more than 27.67% vis-à-vis the previous year's figure. The lead Importer in this segment has consistently been China (importing goods worth a total of US\$ 19779.44 million) with 26.30% share of world import in 2023. **India** (importing goods worth a total of US\$ 4936.12 million in this category) with a show of 6.56% share, stood at 2<sup>nd</sup> position, followed by USA (US\$ 4131.44 million) with 5.49% share in 2023 as per UN Comtrade Statistics.

\*\*\*\*\*