



Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 2nd week of August, 2024 dated
14th August, 2024**

Export

**ITCHS 3004 –Medicaments Consisting of Mixed or
Unmixed Products for Therapeutic or
Prophylactic Uses.**

Import

**ITCHS 8471 – Automatic Data Processing Machines
and Units thereof ; Magnetic or
Optical Readers, Machines for
Transcribing Data on to Data Media
in Coded Form and Machines for
Processing such Data**

Commodity EXIM Report

DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024. The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to June,2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [2nd weekly Commodity Exim Report of August, 2024 dated 14th August, 2024] the following two commodities have been dealt with.

Export : Medicaments[ITCCHS Code –3004] -In FY 2023-2024 this commodity group has 4.49% share in India's total Export value basket as per DGCI&S data base. India had occupied the 9th slot in export of this commodity (exported 18826.51million USD) with 4.29% share of total global exports in the year 2023.

Import : Automatic Data Processing Machines and Units thereof [ITCCHS Code – 8471] –In FY 2023-24 this commodity group had share of 1.39% in India's total Import value basket as per DGCI&S data base. India having 2.53% share of total global imports of this commodity (9360.73million USD) occupied the 11th slot in the world in 2023.

EXPORT

Medicaments classified as H.S. Code – 3004 which falls under Chapter -30 (Pharmaceutical Products) of Section-VI (Products of the Chemical or Allied Industries) as per ITC-HS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 this commodity group had share of 4.49% share in India’s total Export value basket as per DGCIS data base.

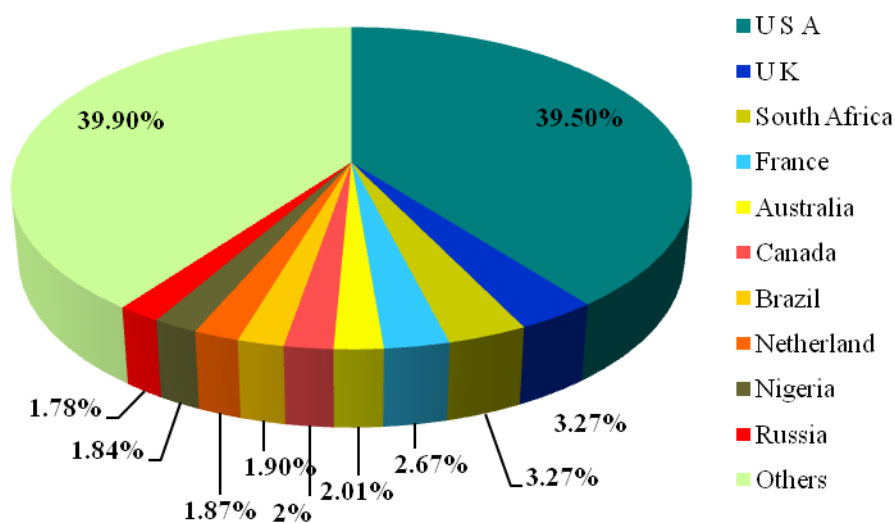
Table – 1
India’s Top 10 destination of Medicaments (H.S Code-3004)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U S A	6897.33	39.60	6190.13	36.23	6557.49	37.30	7753.48	39.50
2.	U K	580.82	3.33	591.97	3.47	507.60	2.89	641.54	3.27
3.	SouthAfrica	733.16	4.21	541.24	3.17	574.37	3.27	641.11	3.27
4.	France	295.15	1.69	395.77	2.32	433.06	2.46	524.82	2.67
5.	Australia	303.45	1.74	333.38	1.95	352.51	2.01	394.07	2.01
6.	Canada	327.77	1.88	305.80	1.79	380.98	2.17	392.66	2.00
7.	Brazil	249.44	1.43	316.85	1.85	345.09	1.96	372.12	1.90
8.	Netherland	197.92	1.14	224.80	1.32	299.47	1.70	366.34	1.87
9.	Nigeria	435.02	2.50	451.92	2.65	389.68	2.22	361.70	1.84
10.	Russia	458.09	2.63	434.56	2.54	400.25	2.28	350.05	1.78
	Others	6940.74	39.85	7296.98	42.71	7339.30	41.75	7833.33	39.90
	Total	17418.89	100	17083.39	100	17579.81	100	19631.19	100

Source: DGCIS, Ministry of Commerce & Industry

Note: India’s Export includes re-export also

India’s top 10 destinations of Medicaments by percentage share in 2023



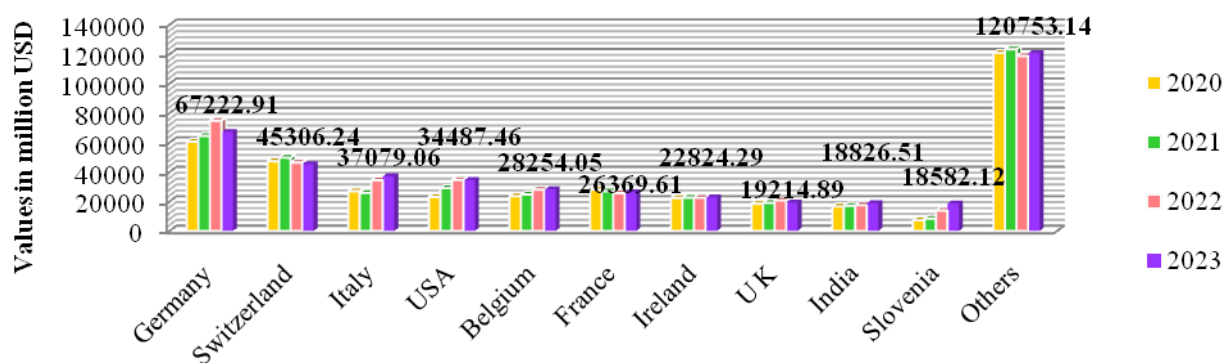
In the year 2023-2024 India has exported Medicaments worth of US\$ 19631.19 million and registered an increase of 11.67% compared to the year 2022-2023 figures of US\$ 17579.81 million. USA (importing US\$7753.48 million worth of goods in this segment from India) has held the top slot as an export destination in this segment with 39.50% share of India’s total export of Medicaments recorded for year 2023-2024. In second and third place were UK (US\$641.54 million) and South Africa (US\$ 641.11 million) to where India exported around 3.27% and 3.27% share of total Medicaments respectively in 2023-2024. Over the period under review India’s export in this segment had slightly declined in 2021-2022 compared to the year 2020-2021 and then from 2021-2022 till 2023-2024 followed increasing trend with a major leap in 2023-2024.

Table – 2
World's Top exporters of Medicaments (H.S Code-3004)

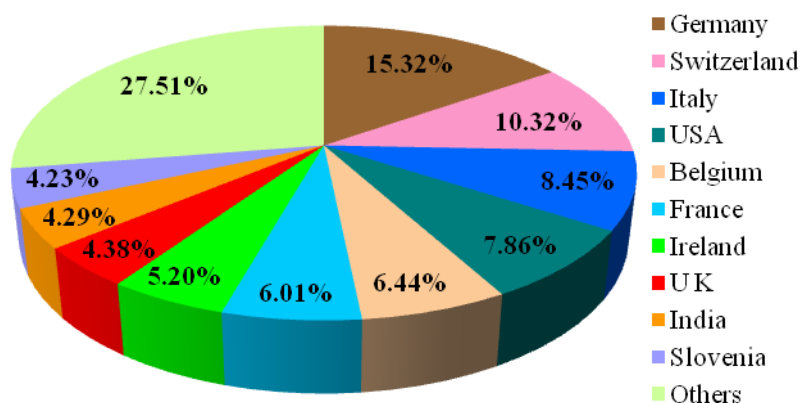
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Germany	60623.48	15.35	64568.12	15.70	74786.22	17.11	67222.91	15.32
2.	Switzerland	47351.66	11.99	49759.70	12.10	46442.43	10.62	45306.24	10.32
3.	Italy	26945.34	6.82	25761.08	6.26	34366.63	7.86	37079.06	8.45
4.	USA	23081.43	5.84	29020.65	7.05	34618.61	7.92	34487.46	7.86
5.	Belgium	23603.77	5.97	24755.53	6.02	28024.86	6.41	28254.05	6.44
6.	France	28042.26	7.10	27019.84	6.57	25645.33	5.87	26369.61	6.01
7.	Ireland	22347.12	5.66	22573.46	5.49	22489.64	5.14	22824.29	5.20
8.	U K	18412.59	4.66	19053.21	4.63	20732.02	4.74	19214.89	4.38
9.	India	16635.02	4.21	17122.45	4.16	17450.22	3.99	18826.51	4.29
10.	Slovenia	7205.89	1.82	8425.65	2.05	13828.71	3.16	18582.12	4.23
	Others	120794.16	30.58	123306.10	29.97	118740.81	27.16	120753.14	27.51
	Total	395042.72	100	411365.79	100	437125.49	100	438920.26	100

Source: UN Comtrade

Leading Exporters of Medicaments globally from 2020 to 2023(Data labels signified for 2023)



World's 10 leading exporter of Medicaments Tyres of Rubberexports percentage share in 2023



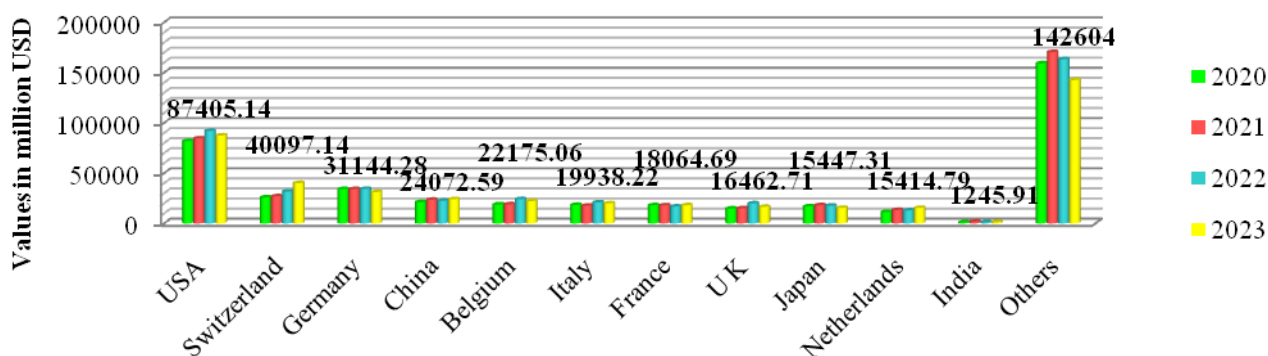
The Medicaments exports worldwide was US\$ 438920.26million in 2023 a slight increased compare to the year 2022 levels. The lead Exporter in this segment has consistently been Germany (exporting goods worth a total of 67222.91 million) with a show of 15.32% share of world exports in 2023. Switzerland (US \$ 45306.24million.) and Italy (US \$ 37079.06million.) with 10.32% and 8.45% share of world export in this segment in 2023 stood at 2nd and 3rd slot respectively. **India** (exporting goods worth a total of US\$ 18826.51million in this category) with a show of 4.29% share, stood at 9th slot in 2023 of world exports of of Medicaments as per UN Comtrade Statistics which closely falls in line with DGCI&s data. India's share has been increasing till 2023.

Table – 3
World's top 10 Importers of Medicaments (H.S Code-3004)

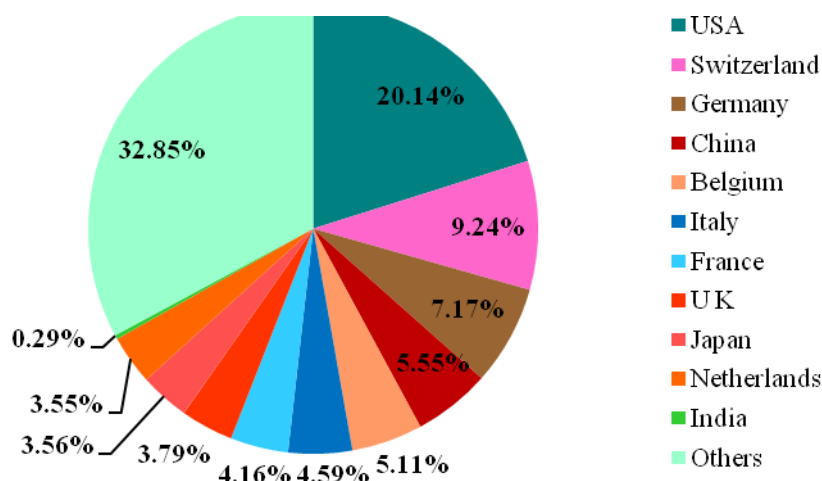
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	81861.05	19.40	84496.72	19.10	91962.18	20.12	87405.14	20.14
2.	Switzerland	25885.32	6.14	27022.83	6.11	31688.04	6.93	40097.14	9.24
3.	Germany	34142.70	8.09	34168.36	7.72	34279.00	7.50	31144.28	7.17
4.	China	21163.30	5.02	23507.50	5.31	22518.85	4.93	24072.59	5.55
5.	Belgium	18906.31	4.48	19018.56	4.30	24125.50	5.28	22175.06	5.11
6.	Italy	18366.71	4.35	17615.59	3.98	20861.36	4.56	19938.22	4.59
7.	France	18154.47	4.30	17967.86	4.06	16797.22	3.67	18064.69	4.16
8.	U K	14875.81	3.53	15033.26	3.40	19960.19	4.37	16462.71	3.79
9.	Japan	16948.88	4.02	18130.05	4.10	17626.62	3.86	15447.31	3.56
10.	Netherlands	11275.04	2.67	13387.83	3.03	12987.91	2.84	15414.79	3.55
45.	India	1059.50	0.25	1771.05	0.40	1127.54	0.25	1245.91	0.29
	Others	159223.84	37.74	170378.78	38.50	163233.30	35.71	142604.00	32.85
	Total	421862.93	100	442498.39	100	457167.70	100	434071.84	100

Source: UNComtrade

Leading Importers of Medicaments from 2020 to 2023 Data labels signified for 2023



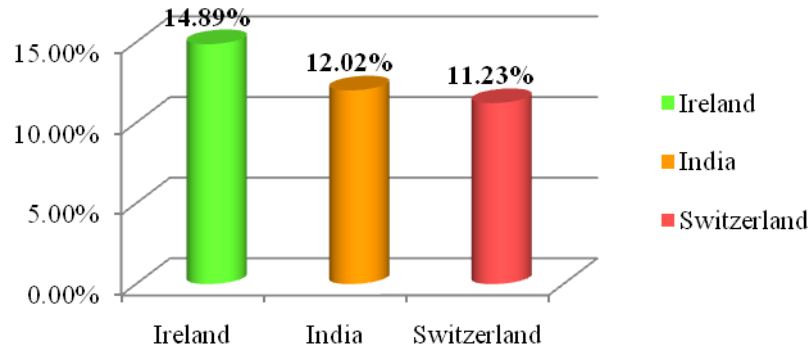
World's 10 leading exporter Medicaments imports by percentage share in 2023



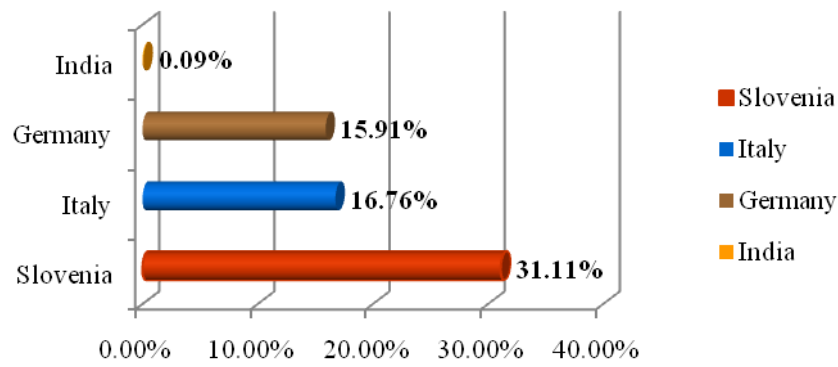
World wide import purchases of Medicaments totalled US\$ 434071.84 million in 2023, down by 5.06% compared to US\$ 457167.70 million in 2022. USA accounted for 20.14% share of the goods imports worldwide, and was the world's largest importer in this segment, Switzerland (9.24%) and Germany (7.17%) lined up in 2nd and 3rd place in 2023. **India** with show of only 0.29% share and stood at 45th slot in this segment. Global import value in this segment had steep increased from 2020 till 2022 followed by a steep fall in 2023.

As per UN Comtrade data base the top 3 importers of Medicaments globally were **USA, Switzerland and Germany**. They had imported 12.02%, 0.09% and 1.83% share of their total imports of Medicaments from India in 2023 which are presented below :

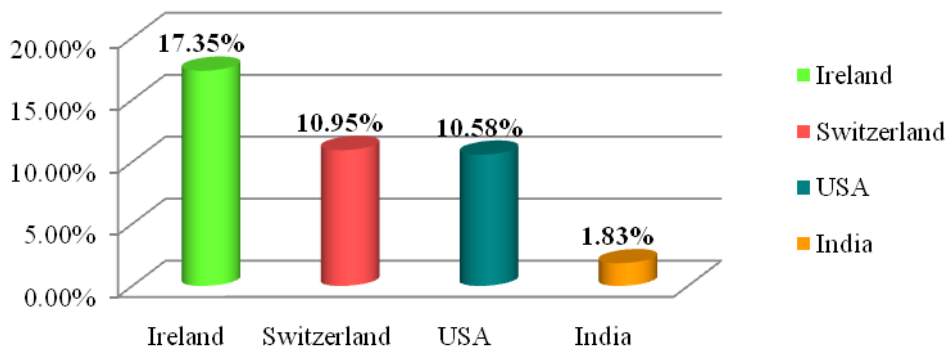
i) Top 3 supplier nations of Medicaments to USA in 2023 (Percentage share):



ii) Top 3 supplier nations of Medicaments to Switzerland in 2023 (Percentage share):



iii) Top 3 supplier nations of Medicaments to Germany in 2023 (Percentage share):



IMPORT

Automatic Data Processing Machines and Units thereof classified as ITC-HS Code 8471 falls under Chapter-84 (Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof) and Section XVI (Machinery & their Parts, Electrical & Electronic Equipment, Parts thereof) of ITC-HS classification.

India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of only 1.39% in India's total import value basket.

Table –4
India's Top 10 Sources Automatic Data Processing Machines and Units thereof(HS Code:8471)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	4453.46	54.30	6571.02	56.52	5376.70	53.33	5125.60	54.71
2.	Singapore	1165.84	14.22	1645.79	14.16	1712.50	16.98	1416.86	15.12
3.	Hong Kong	984.07	12.00	1423.79	12.25	896.34	8.89	776.71	8.29
4.	U S A	361.05	4.40	415.42	3.57	482.60	4.79	673.79	7.19
5.	Malaysia	258.06	3.15	418.34	3.60	373.27	3.70	337.59	3.60
6.	Taiwan	230.23	2.81	356.21	3.06	311.10	3.09	214.09	2.29
7.	Thailand	152.24	1.86	204.06	1.76	216.15	2.14	175.76	1.88
8.	Vietnam	121.27	1.48	114.32	0.98	134.76	1.34	152.13	1.62
9.	Mexico	69.53	0.85	63.78	0.55	101.40	1.01	104.21	1.11
10.	Ireland	100.06	1.22	67.46	0.58	88.30	0.88	71.37	0.76
	Others	305.55	3.73	344.92	2.97	389.44	3.86	320.62	3.42
	Total	8201.36	100	11625.11	100	10082.55	100	9368.75	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

In 2023-2024 India had imported a total of US\$ 9368.75 million worth of Automatic Data Processing Machines and Units thereof in this segment which is significantly less than the previous year's under the review period. China, Singapore and Hong Kong have been major sources for India's imports in this category and for the year 2023-2024, China has a share of 54.71% which is followed by Singapore and Hong Kong with respective shares of 15.12% and 8.29%. India's import value in this segment has been increased in 2021-2022 compare to the 2020-2021 levels and then it has been decreasing in 2022-2023 and 2023-2024. Quite notably, out of top 10 source country of Automatic Data Processing Machines and Units thereof to India top 8 sources were Asian Country.

Table – 5

World's Top 10 Importers of Automatic Data Processing Machines and Units thereof(HS Code:8471)

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	104948.21	25.77	118181.59	24.78	123819.13	27.00	104094.40	28.19
2.	China	33920.01	8.33	41470.25	8.70	34554.98	7.53	35228.16	9.54
3.	Germany	27720.19	6.81	33370.00	7.00	29388.42	6.41	25234.47	6.83
4.	Hong Kong	20822.52	5.11	27127.32	5.69	23797.33	5.19	20523.84	5.56
5.	Netherlands	16371.21	4.02	18235.34	3.82	17843.99	3.89	16586.44	4.49
6.	U K	16179.19	3.97	16283.60	3.41	17345.96	3.78	15258.61	4.13
7.	Japan	19630.52	4.82	18843.51	3.95	17645.15	3.85	15157.14	4.10
8.	Canada	9854.76	2.42	11464.83	2.40	11425.21	2.49	10032.79	2.72
9.	Mexico	9725.99	2.39	10907.60	2.29	11833.67	2.58	9980.57	2.70
10.	France	10351.43	2.54	11877.94	2.49	10851.73	2.37	9703.26	2.63
11.	India	7283.51	1.79	10895.04	2.28	11090.35	2.42	9360.73	2.53
	Others	130373.31	32.02	158247.15	33.18	149015.97	32.49	98129.72	26.57
	Total	407180.85	100	476904.17	100	458611.90	100	369290.12	100

Source:UNComtrade

Worldwide import of Automatic Data Processing Machines and Units thereof totalled US\$ 369290.12 million in 2023. The overall value of Automatic Data Processing Machines and Units thereof imports decreased by around 19.48% in 2023 compared to the year 2022 of US\$ 458611.90 million. In 2023, **India** occupied the 11th slot by way of importing up to 2.53 % of global imports of Automatic Data Processing Machines and Units thereof. Top 3 slots occupied countries were USA, China and Germany with 28.19 %, 9.54% and 6.83% shares respectively.

