

Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 2nd week of December, 2024
dated 11th December, 2024**

Export

ITCHS 6304 –Furnishing Articles.

Import

**ITCHS 7402 – Unrefined Copper; Copper Anodes
for Electrolytic Refining.**

Commodity EXIM Report

DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024. The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to October,2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [2nd weekly Commodity Exim Report of December,2024 dated 11th December 2024] the following two commodities have been dealt with.

Export : Furnishing Articles. [ITCHS Code –6304] -In FY 2023-2024 this commodity group has 0.44% share in India's total Export value basket as per DGCI&S data base. India had occupied the 2nd slot in export of this commodity (exported 1848.42 million USD) with 34.08% share of total global exports in the year 2023.

Import : Unrefined Copper; Copper Anodes for Electrolytic Refining [ITCHS Code – 7402] –In FY 2023-24 this commodity group had share of 0.27% in India's total Import value basket as per DGCI&S data base. India having 13.89% share of total global imports of this commodity (2009 million USD) occupied the 2nd slot in the world in 2023-2024.

EXPORT

Furnishing Articles classified as H.S. Code – 6304 falls under Chapter -63 (Other made up textile articles; sets; worn clothing and worn textile articles; rags) of Section XI (Textiles and Textile Articles) of ITCHS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group had share of 0.44% in India's total Export value basket as per DGCI & S data base.

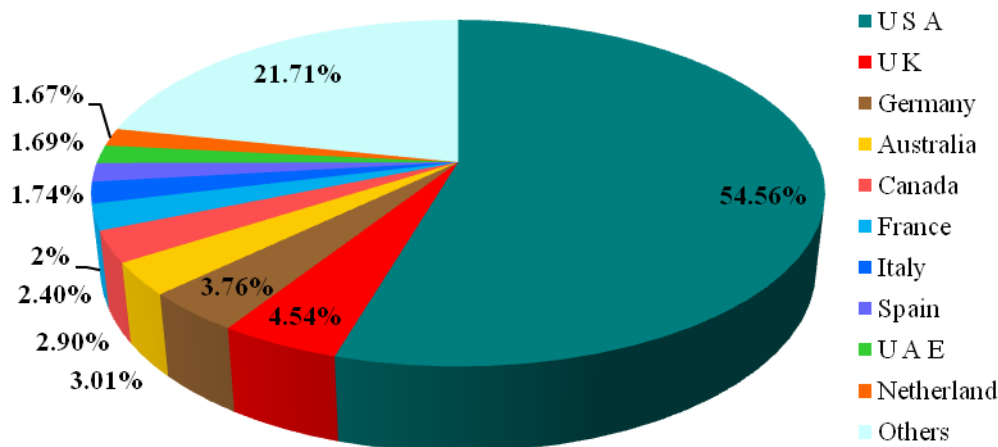
Table – 1
India's Top 10 destinations for Furnishing Articles of Textile Materials (H.S Code-6304)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	U S A	1183.44	61.00	1160.05	52.91	806.21	45.41	1057.64	54.56
2.	U K	92.96	4.79	123.48	5.63	86.63	4.88	88.06	4.54
3.	Germany	73.59	3.79	81.69	3.73	76.20	4.29	72.93	3.76
4.	Australia	56.59	2.92	59.48	2.71	55.99	3.15	58.40	3.01
5.	Canada	49.47	2.55	68.28	3.11	56.02	3.15	56.26	2.90
6.	France	42.63	2.20	59.73	2.72	49.79	2.80	46.59	2.40
7.	Italy	26.75	1.38	33.47	1.53	40.05	2.26	38.86	2.00
8.	Spain	26.45	1.36	38.29	1.75	31.39	1.77	33.70	1.74
9.	U A E	27.57	1.42	34.56	1.58	33.07	1.86	32.83	1.69
10.	Netherland	23.35	1.20	33.06	1.51	28.31	1.59	32.45	1.67
	Others	337.40	17.39	500.33	22.82	511.92	28.83	420.83	21.71
	Total	1940.19	100	2192.42	100	1775.58	100	1938.55	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Furnishing Articles of Textile Materials Exports in 2023-2024 (Percentage share)



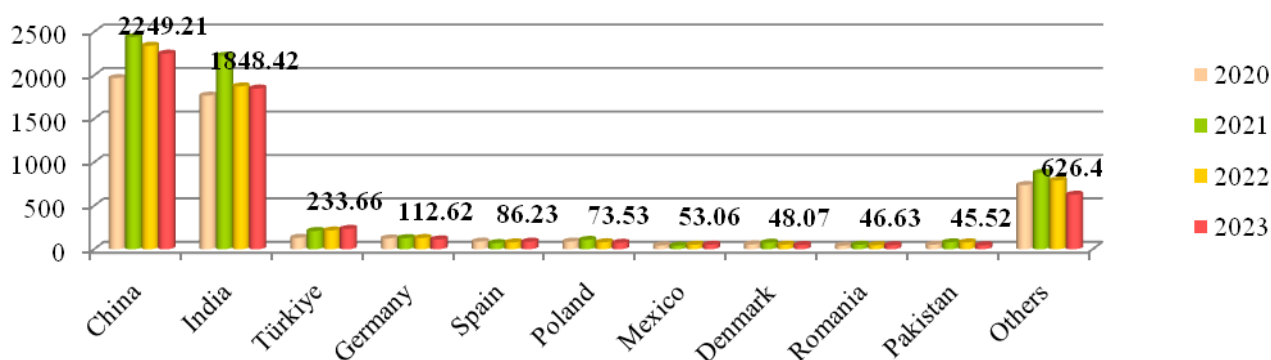
In the year 2023-2024 India has exported Furnishing Articles of Textile Materials worth of US\$ 1938.55 million recorded an increasing by 9.18% compared to 2022-2023 figures of US \$ 1775.58 million. USA (importing US\$ 1057.64 million worth of goods in this segment from India) has held the top slot as an export destination with 54.56% share of India's total exports, distantly followed next by UK (US\$ 88.06 million) and Germany (US\$ 72.93 million) to where India exported around 4.54% and 3.76% of the commodity respectively in 2023-2024. For, the period under review, exports of this commodity group were at US\$ 1940.19 million in 2020-2021 followed by persistent rise in 2021-2022 with a major leap in 2021-2022 just after the pandemic period, a moderate dip in 2022-2023 followed by again an increase in 2023-2024.

Table-2
World's Top 10 Exporters of Furnishing Articles of Textile Materials (H.S Code-6304)

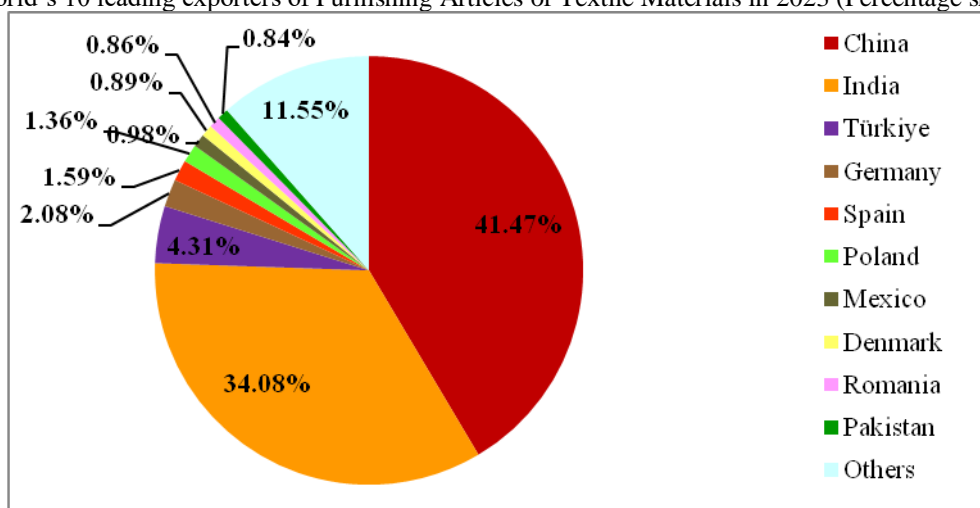
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	1968.31	38.60	2441.62	38.72	2341.11	40.80	2249.21	41.47
2.	India	1767.39	34.66	2224.44	35.28	1873.73	32.65	1848.42	34.08
3.	Türkiye	131.76	2.58	209.36	3.32	215.12	3.75	233.66	4.31
4.	Germany	124.38	2.44	128.23	2.03	129.46	2.26	112.62	2.08
5.	Spain	87.90	1.72	70.09	1.11	77.81	1.36	86.23	1.59
6.	Poland	87.65	1.72	106.99	1.70	80.25	1.40	73.53	1.36
7.	Mexico	43.90	0.86	40.91	0.65	51.69	0.90	53.06	0.98
8.	Denmark	56.70	1.11	74.67	1.18	53.74	0.94	48.07	0.89
9.	Romania	41.10	0.81	52.06	0.83	46.87	0.82	46.63	0.86
10.	Pakistan	52.57	1.03	79.12	1.25	78.19	1.36	45.52	0.84
	Others	738.20	14.47	878.07	13.93	790.46	13.77	626.40	11.55
	Total	5099.85	100	6305.56	100	5738.43	100	5423.36	100

Source: UN Comtrade

Top 10 Exporters of Furnishing Articles of Textile Materials globally from 2020 to 2023
Data labels signified for 2023



World's 10 leading exporters of Furnishing Articles of Textile Materials in 2023 (Percentage share)



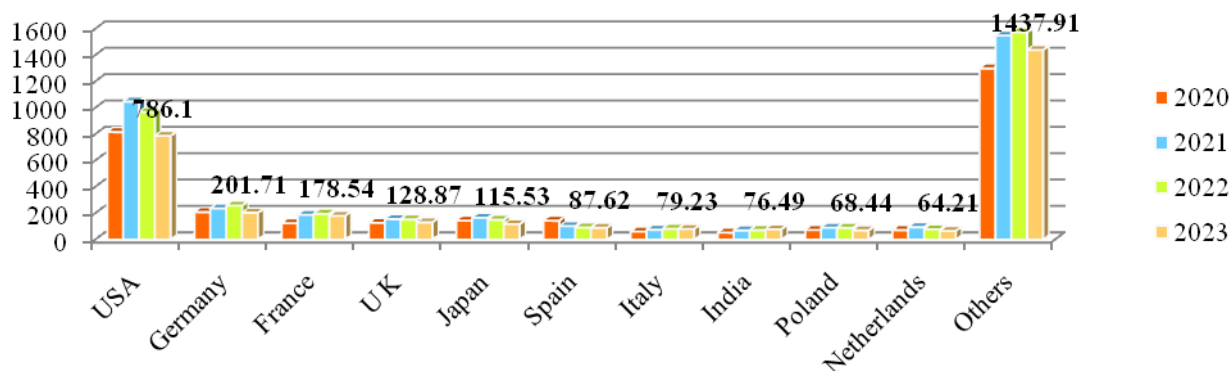
The global export of Furnishing Articles of Textile Materials worldwide was US\$ 5423.36 million in 2023 a declining by 5.49% from 2022 levels. **India** (exporting goods worth a total of US\$ 1848.42 million in this category) with a show of 34.08% share, stood at 2nd slot in 2023 of world export of Diamonds Furnishing Articles of Textile Materials globally, followed next by Türkiye (US\$ 233.66 million). The lead exporter in this segment has been China (exporting goods worth a total of US\$ 2249.21 million) with a show of 41.47% .

Table-3
World's top 10 Importers of Furnishing Articles of Textile Materials (H.S Code-6304)

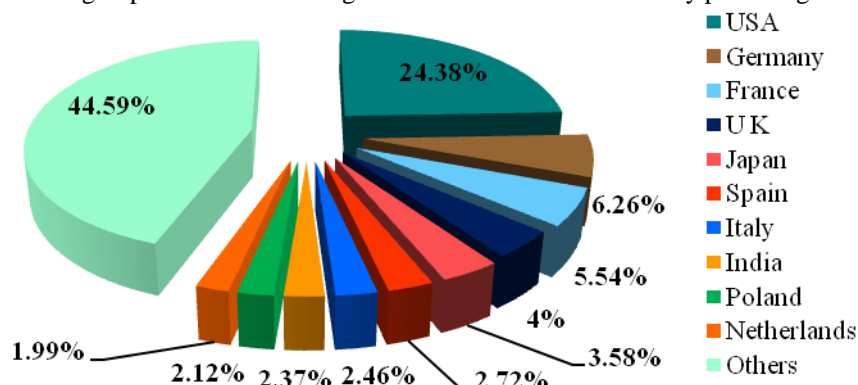
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	USA	814.91	26.26	1046.25	27.87	967.05	26.19	786.10	24.38
2.	Germany	207.26	6.68	235.08	6.26	256.86	6.96	201.71	6.26
3.	France	123.02	3.96	185.81	4.95	194.21	5.26	178.54	5.54
4.	U K	125.28	4.04	153.86	4.10	151.02	4.09	128.87	4.00
5.	Japan	142.10	4.58	163.93	4.37	148.56	4.02	115.53	3.58
6.	Spain	141.72	4.57	100.85	2.69	89.91	2.43	87.62	2.72
7.	Italy	59.28	1.91	73.34	1.95	80.36	2.18	79.23	2.46
8.	India	51.48	1.66	67.57	1.80	70.08	1.90	76.49	2.37
9.	Poland	71.49	2.30	88.16	2.35	87.50	2.37	68.44	2.12
10.	Netherlands	70.16	2.26	92.10	2.45	76.42	2.07	64.21	1.99
	Others	1297.01	41.79	1547.40	41.22	1571.14	42.54	1437.91	44.59
	Total	3103.74	100	3754.34	100	3693.11	100	3224.65	100

Source : UN Comtrade

Leading Importers of Furnishing Articles of Textile Materials globally from 2020 to 2023
Data labels signified for 2023



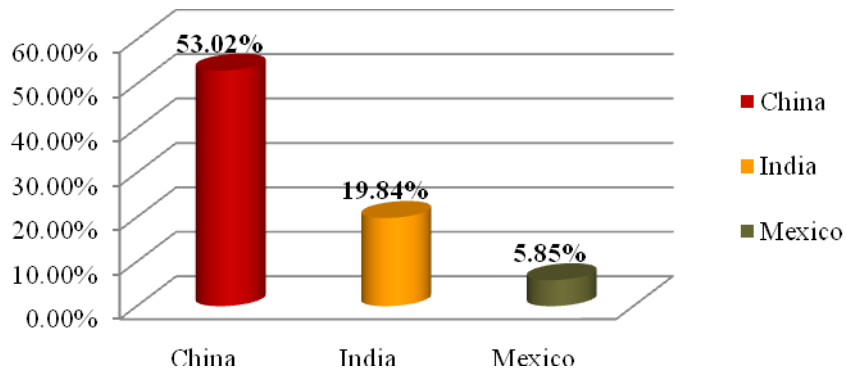
World's top 10 leading importers of Furnishing Articles of Textile Materials by percentage share in 2023



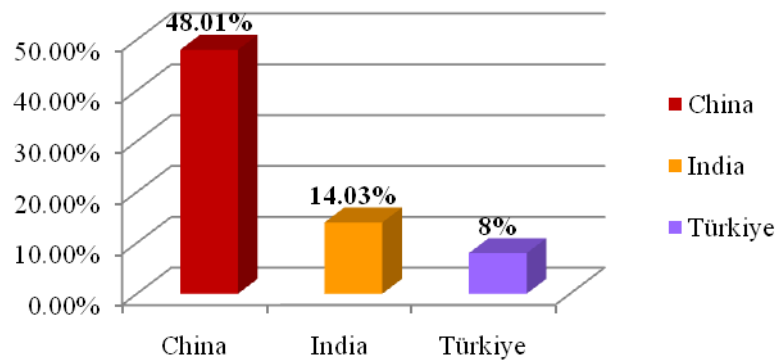
The Furnishing Articles of Textile Materials imports worldwide was US\$ 3224.65 million in 2023, a little decreasing by 12.68% from 2022 level of US\$ 3693.11 million. The lead importers globally in this segment in 2023 had been USA(24.38%) followed by Germany (6.26%), and France (5.54 %). **India** with a show of 2.37% share in this category, stood at 8th position globally. Over the period under review, global import value was at US\$ 3103.74 million in this segment in 2020 and rising in 2021, with a steep fall in 2022 and 2023. As per UN Comtrade database, a difference is observed between global exports and imports of Furnishing Articles of Textile Materials. In 2023 global exports exceeded global imports by US\$ 2198.71 million.

As per UN Comtrade data base the top 3 importers of Furnishing Articles of Textile Materials were **USA, Germany and France**. USA, Germany and France had imported 19.84%, 14.03% and 9.99% share of their total imports of Furnishing Articles of Textile Materials from India in 2023 which are presented below :

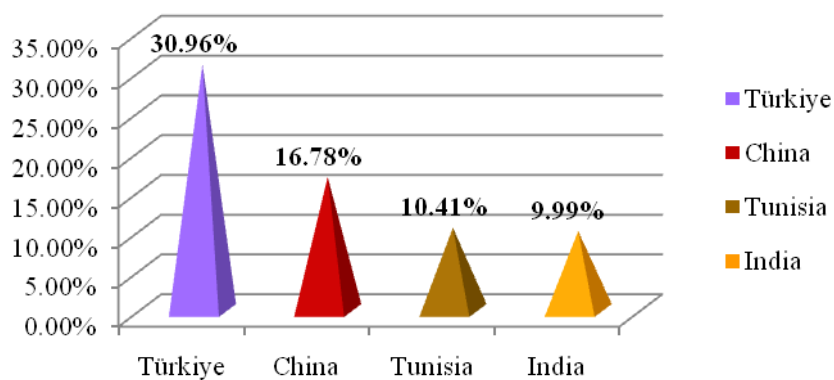
(i) Top 3 supplier nations of Furnishing Articles of Textile Materials to USA in 2023 (percentage share)



(ii) Top 3 supplier nations of Furnishing Articles of Textile Materials to Germany in 2023 (percentage share)



(iii) Top 3 supplier nations of Furnishing Articles of Textile Materials to France in 2023 (percentage share)



IMPORT

Unrefined Copper; Copper Anodes for Electrolytic Refining Classified as ITCHS Code 7402 falls under Chapter-74 (Copper and articles thereof) of Section – XV (Base Metals and Articles of Base Metal) of ITCHS classification. India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of 0.27% in India's total import value basket.

Table - 4

India's Top 10 sources of Unrefined Copper; Copper Anodes for Electrolytic Refining (HS Code : 7402)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Tanzania	372.16	34.20	982.68	50.76	1047.57	50.98	905.32	49.12
2.	Namibia	0.00	0.00	23.35	1.21	0.00	0.00	288.16	15.63
3.	Chile	0.00	0.00	0.00	0.00	0.00	0.00	230.50	12.51
4.	South Africa	493.73	45.37	660.22	34.11	766.71	37.31	194.59	10.56
5.	Mozambique	85.37	7.84	222.10	11.47	209.68	10.20	115.11	6.25
6.	Georgia	0.00	0.00	0.00	0.00	0.00	0.00	51.27	2.78
7.	Philippines	62.89	5.78	42.25	2.18	27.41	1.33	48.67	2.64
8.	Spain	0.00	0.00	0.00	0.00	0.00	0.00	5.07	0.27
9.	U A E	0.00	0.00	0.00	0.00	0.00	0.00	4.02	0.22
10.	Thailand	0.00	0.00	0.00	0.00	0.00	0.00	0.21	0.01
	Others	74.14	6.81	5.14	0.27	3.68	0.18	0.20	0.01
	Total	1088.29	100	1935.75	100	2055.05	100	1843.12	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of India's import of Unrefined Copper; Copper Anodes for Electrolytic Refining in 2023-2024 stood as US\$ 1843.12 million registering a decreasing trends compare to the year 2022-2023 figures of US\$ 2055.05 million. In 2023-2024 Tanzania stood out as the top importing partner in this segment from where India has imported 49.12% share of its total import of Unrefined Copper; Copper Anodes for Electrolytic Refining, followed by Namibia (15.63%) and Chile (12.51%). Over the period under review India's imports in this segment has steadily been rise till 2022-2023 with a major leap in 2021-2022 followed moderate dip in 2023-2024.

Table – 5
World’s Top 10 Importers of Unrefined Copper; Copper Anodes for Electrolytic Refining (HS Code : 7402)

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	6596.12	59.00	8573.75	57.75	10333.52	59.28	8418.06	58.19
2.	India	1032.84	9.24	1721.08	11.59	2057.62	11.80	2009.00	13.89
3.	Belgium	1420.45	12.71	1690.18	11.38	1719.00	9.86	1763.11	12.19
4.	Canada	510.74	4.57	697.88	4.70	1306.09	7.49	1276.75	8.83
5.	Finland	9.51	0.09	0.13	0.00	0.09	0.00	305.27	2.11
6.	Austria	348.92	3.12	549.71	3.70	263.68	1.51	216.31	1.50
7.	Kazakhstan	0.00	0.00	0.00	0.00	0.00	0.00	109.69	0.76
8.	Germany	509.91	4.56	304.28	2.05	996.93	5.72	66.05	0.46
9.	Australia	7.74	0.07	51.57	0.35	13.15	0.08	56.13	0.39
10.	Serbia	55.99	0.50	94.51	0.64	26.13	0.15	48.57	0.34
	Others	687.24	6.15	1162.64	7.83	715.80	4.11	197.71	1.37
	Total	11179.46	100	14845.74	100	17432.01	100	14466.67	100

Source :UNComtrade

In 2023, the total global imports of Unrefined Copper; Copper Anodes for Electrolytic Refining amounted to US \$ 14466.67 million, decreasing by more than 17.02% vis-à-vis the previous year’s figure. The lead Importer in this segment has consistently been China (importing goods worth a total of US\$ 8418.06 million) with 58.19% share of world import in 2023. **India** (importing goods worth a total of US\$ 2009 million in this category) with a show of 13.89% share, stood at 2nd position, followed by Belgium (US\$ 1763.11 million) with 12.19% share in 2023 as per UN Comtrade Statistics.
