

Indian Trade Journal - Commodity Profile Report

**Commodity Exim Report for 3rd week of August, 2024
dated 21st August, 2024**

Export

ITCHS 0202 – Meat of Bovine Animals, Frozen

Import

ITCHS 2941 - Antibiotic

Commodity EXIM Report

DGCI & S, I T J Division

The weekly EXIM Report published by ITJ Division of DGCI&S, Kolkata presents some basic insights into India's export and import trade patterns w.r.t. selected set of commodities identified each week in order to facilitate preliminary commodity group/sector specific analysis for better policy making.

2. For both categories of trades, one commodity group is chosen from the entire ITC-HS 4-digit Classification (latest being 2023-2024 classification system). The Indian Trade Classification based on Harmonized System has been adopted in India for Export and Import Operations. While India specific data is sourced from DGCI&S, M/o C & I Database, global export-import data of exactly those sets of commodities are sourced from UN-COMTRDADE Database.

3. As regards the time-period, this report outlines trade statistics over a period of four years. Currently (for reports being prepared in FY 2023- 2024) we are considering the time-period of 2020-2021 to 2023-2024. The latest finalized data available on the UN Comtrade Database is only up to year 2023 (Calendar Year) and on the DGCI&S Database up to June,2024. So, for each commodity group dealt in this report, trends from 2020 to 2023 have been showcased where data has been sourced from UN Comtrade and from 2020-2021 to 2023-2024 when sourced from DGCI&S database; however, for computation of commodity group's share in India's overall export basket and import basket we have had to use FY (financial year) data as all aggregate level data in India are represented in FY format.

4. In the instant report [3rd weekly Commodity Exim Report of August,2024 dated 21st August, 2024] the following two commodities have been dealt with.

Export : Meat of Bovine Animals, Frozen [ITCHS Code –0202] -In FY 2023-2024 this commodity group has 0.77% share in India's total Export value basket as per DGCI&S data base. India had occupied the 4th slot in export of this commodity (exported 3188.06 million USD) with 9.86% share of total global exports in the year 2023-2024.

Import : Antibiotic [ITCHS Code – 2941] –In FY 2023-24 this commodity group had share of 0.29% in India's total Import value basket as per DGCI&S data base. India having 20.96% share of total global imports of this commodity (1963.88 million USD) occupied the top slot in the world in 2023-2024.

EXPORT

Meat of Bovine Animals, Frozen classified as H.S. Code – 0202 falls under Chapter -02 (Meat and edible meat offal) of Section I (Live Animals; Animal Products) of ITCHS classification.

India is engaged in the process of exporting this commodity and in 2023-2024 FY this commodity group had share of 0.77% in India's total Export value basket as per DGCI & S data base.

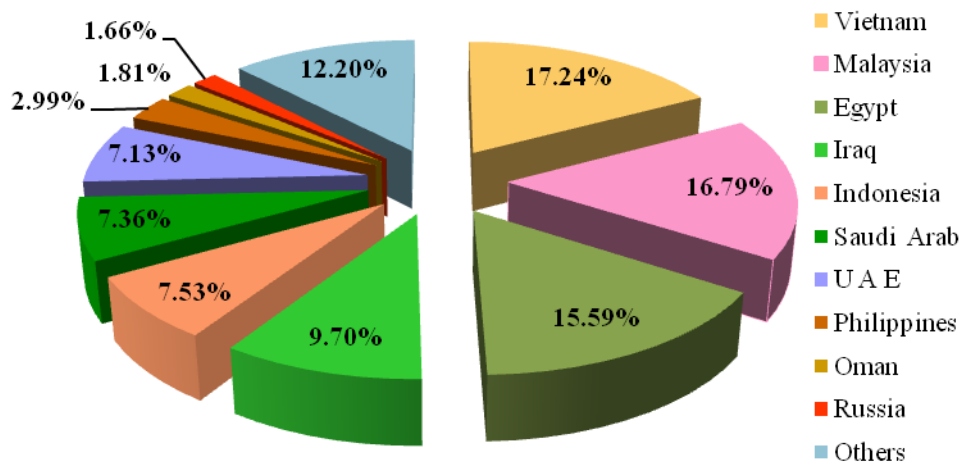
Table – 1
India's Top 10 destinations for Meat of Bovine Animals, Frozen (H.S Code-0202)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Vietnam	368.06	12.91	375.52	12.79	457.72	16.01	580.08	17.24
2.	Malaysia	374.86	13.14	427.01	14.55	510.39	17.85	564.63	16.79
3.	Egypt	360.78	12.65	714.68	24.35	385.86	13.49	524.37	15.59
4.	Iraq	148.56	5.21	217.38	7.41	226.65	7.93	326.38	9.70
5.	Indonesia	305.83	10.72	307.51	10.48	317.05	11.09	253.20	7.53
6.	Saudi Arab	97.96	3.43	143.20	4.88	173.56	6.07	247.63	7.36
7.	U A E	78.63	2.76	99.69	3.40	128.38	4.49	239.76	7.13
8.	Philippines	95.76	3.36	127.39	4.34	131.65	4.60	100.50	2.99
9.	Oman	40.26	1.41	40.93	1.39	49.60	1.73	60.87	1.81
10.	Russia	27.37	0.96	31.69	1.08	26.69	0.93	55.92	1.66
	Others	953.88	33.45	450.38	15.34	452.17	15.81	410.52	12.20
	Total	2851.94	100	2935.38	100	2859.72	100	3363.86	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Export includes re-export also

India's top 10 destinations of Meat of Bovine Animals, Frozen Exports in 2023-2024 (Percentage share)



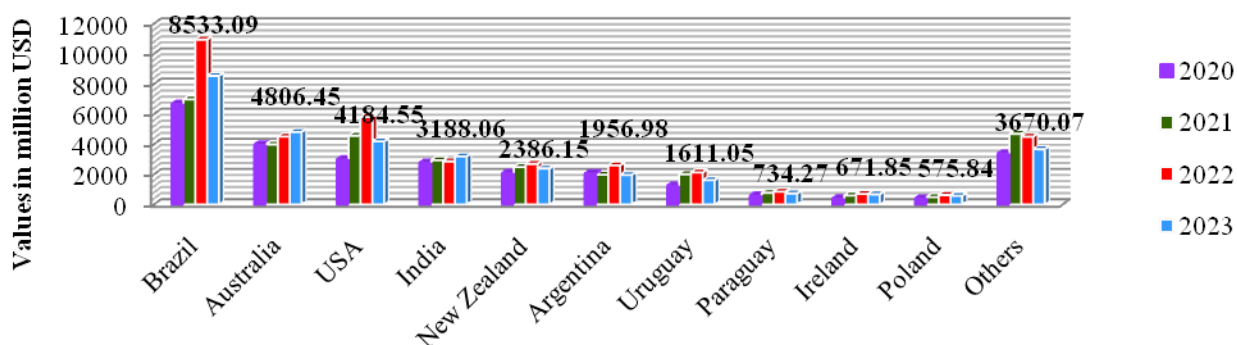
The total of exports of Meat of Bovine Animals, Frozen from India amounted to US\$ 3363.86 million in 2023-2024 and registered an increase of 17.63% compared to 2022-2023 figures of US\$ 2859.72 million. For, the period under review, exports of this segment were at US\$ 2851.94 million in 2020-2021 followed by moderate rise in 2021-2022 and then decrease in 2022-2023 and then picked in 2023-2024. Vietnam (US\$ 580.08 million) has held the top slot as an export destination of Meat of Bovine Animals, Frozen from India with 17.24% share of India's total export followed closely by Malaysia(US\$ 564.63 million) and Egypt (US\$ 524.37 million) to where India exported around 16.79% and 15.59% share of total export of Meat of Bovine Animals, Frozen respectively in 2023-2024.

Table-2
World's Top 10 Exporters of Meat of Bovine Animals, Frozen (H.S Code-0202)

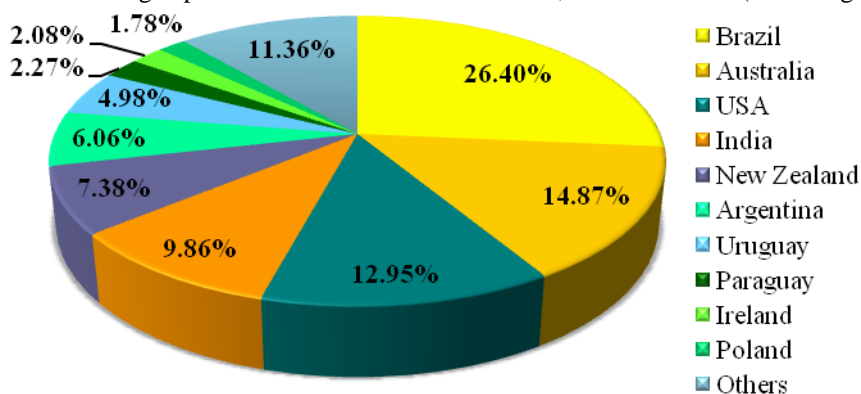
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	Brazil	6679.11	25.12	6971.21	22.15	10938.23	28.65	8533.09	26.40
2.	Australia	3969.79	14.93	3983.39	12.66	4500.88	11.79	4806.45	14.87
3.	USA	2991.58	11.25	4562.08	14.50	5798.06	15.19	4184.55	12.95
4.	India	2762.44	10.39	2936.54	9.33	2859.71	7.49	3188.06	9.86
5.	New Zealand	2087.95	7.85	2488.21	7.91	2688.17	7.04	2386.15	7.38
6.	Argentina	2058.60	7.74	1975.05	6.28	2593.64	6.79	1956.98	6.06
7.	Uruguay	1260.36	4.74	2010.97	6.39	2119.84	5.55	1611.05	4.98
8.	Paraguay	591.28	2.22	772.59	2.45	850.38	2.23	734.27	2.27
9.	Ireland	402.54	1.51	592.97	1.88	701.32	1.84	671.85	2.08
10.	Poland	394.65	1.48	491.96	1.56	624.78	1.64	575.84	1.78
	Others	3391.20	12.75	4686.50	14.89	4498.11	11.78	3670.07	11.36
	Total	26589.50	100	31471.45	100	38173.14	100	32318.35	100

Source: UN Comtrade

Top 10 Exporters of Meat of Bovine Animals, Frozen globally from 2020 to 2023
Data labels signified for 2023



World's 10 leading exporters of Meat of Bovine Animals, Frozen in 2023 (Percentage share)



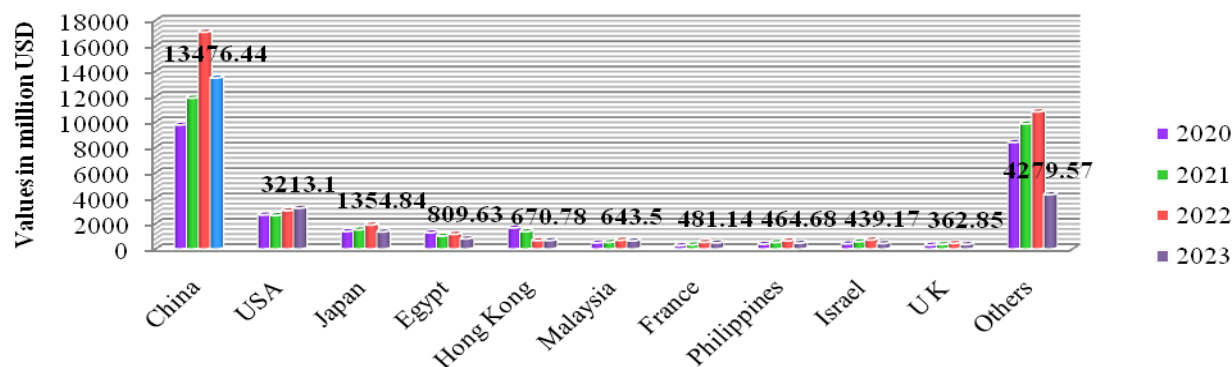
The global export of Meat of Bovine Animals, Frozen exports worldwide reached US \$ 32318.35 million in 2023 a little declining by 15.34% from 2022 levels. The lead exporter in this segment has consistently been Brazil (exporting goods worth a total of US\$ 8533.09 million) with a show of 26.40% share in 2023. Australia (US\$ 4806.45 million) and USA (US\$ 4184.55 million) with 14.87% and 12.95% share of world exports in this segment in 2022 stood at 2nd and 3rd slots respectively. **India** (exporting goods worth a total of US\$ 3188.06 million in this category) with a show of 9.86% share, stood at 4th slot in 2023 of world export of Meat of Bovine Animals, Frozen.

Table-3
World's top 10 Importers of Meat of Bovine Animals, Frozen (H.S Code-0202)

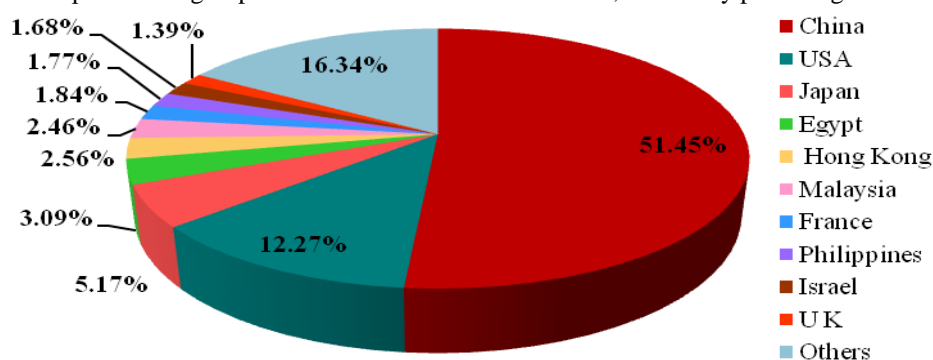
Rank	Countries	2020		2021		2022		2023	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	9770.74	36.13	11890.11	38.86	17084.17	45.35	13476.44	51.45
2.	USA	2681.85	9.92	2638.99	8.62	3024.86	8.03	3213.10	12.27
3.	Japan	1381.93	5.11	1511.66	4.94	1893.23	5.03	1354.84	5.17
4.	Egypt	1286.00	4.76	1019.36	3.33	1162.19	3.09	809.63	3.09
5.	Hong Kong	1664.15	6.15	1367.59	4.47	659.75	1.75	670.78	2.56
6.	Malaysia	489.87	1.81	525.70	1.72	692.77	1.84	643.50	2.46
7.	France	270.96	1.00	329.92	1.08	534.91	1.42	481.14	1.84
8.	Philippines	381.38	1.41	520.92	1.70	642.13	1.70	464.68	1.77
9.	Israel	410.40	1.52	580.01	1.90	712.69	1.89	439.17	1.68
10.	U K	305.47	1.13	361.15	1.18	449.35	1.19	362.85	1.39
	Others	8399.01	31.06	9855.30	32.21	10812.59	28.70	4279.57	16.34
	Total	27041.77	100	30600.72	100	37668.63	100	26195.70	100

Source : UN Comtrade

Leading Importers of Meat of Bovine Animals, Frozen globally from 2020 to 2023
Data labels signified for 2023



World's top 10 leading importers of Meat of Bovine Animals, Frozen by percentage share in 2023



The Meat of Bovine Animals, Frozen imports worldwide was US\$ 26195.70 million in 2023, huge decreasing by 30.46% from 2022 level of US \$ 37668.63 million. The lead importers globally in this segment in 2023 had been China (51.45%) followed by USA (12.27%), and Japan (5.17 %) and **India** had no import trade in this segment.as per UN Comtrade database between 2020-2023. Over the period under review, global import were at record high in 2022 continue rising from 2020 to 2022 with a steep leap in 2022 and huge dip in 2023.

A difference is observed between global exports and global imports of this segment as recorded in UN Comtrade database. In 2023 global exports exceeded global imports by US\$ 6122.65 million.

IMPORT

Antibiotic Classified as ITCHS Code 2941 falls under Chapter-29(Organic chemicals) of Section – VI (Products of the Chemical or Allied Industries) of ITCHS classification. India is engaged in the process of importing this commodity and in 2023-2024 this commodity group had share of 0.47% in India's total import value basket.

Table - 7
India's Top 10 Antibiotic (HS Code : 2941)

Rank	Countries	2020-2021		2021-2022		2022-2023		2023-2024	
		Value (million \$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	China	1173.86	79.52	1383.85	82.60	1364.72	82.61	1687.87	84.81
2.	Hong Kong	33.91	2.30	38.64	2.31	25.75	1.56	59.94	3.01
3.	Austria	30.36	2.06	49.61	2.96	57.49	3.48	43.38	2.18
4.	Italy	28.67	1.94	27.68	1.65	28.81	1.74	33.30	1.67
5.	Spain	20.51	1.39	16.61	0.99	23.04	1.39	24.37	1.22
6.	Mexico	15.80	1.07	8.08	0.48	15.42	0.93	17.09	0.86
7.	Germany	4.89	0.33	3.63	0.22	4.10	0.25	15.16	0.76
8.	Portugal	7.27	0.49	4.09	0.24	13.48	0.82	13.42	0.67
9.	Korea RP	13.22	0.90	17.89	1.07	8.96	0.54	11.98	0.60
10.	Netherland	6.41	0.43	5.20	0.31	8.18	0.50	10.40	0.52
	Others	141.30	9.57	120.04	7.17	102.10	6.18	73.34	3.69
	Total	1476.19	100	1675.31	100	1652.06	100	1990.26	100

Source: DGCI&S, Ministry of Commerce & Industry

Note: India's Import includes re-import also

The total amount of India's import Antibiotics in 2023-2024 stood as US\$ 1990.26 million registering an increasing by 20.46% compare to the year 2022-2023 figures of US\$ 1652.06 million. In 2023-2024 China stood out as the top importing partner in this segment from where India has imported 84.81% share of it total import of Antibiotic, distantly followed by Hong Kong (3.01%) and Austria (2.18%). Over the period under review India's imports in this segment has steadily been rise in 2021-2022 compare to the year 2020-2021 followed minor decrease in 2022-2023 and then a major leap in 2023-2024.

Table – 8
World's Top 10 Importers of Antibiotic (HS Code : 2941)

Rank	Countries	2020		2021		2022		2023	
		Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)	Value (million\$)	Share (%)
1.	India	1423.63	12.33	1656.10	16.00	1588.63	14.94	1963.88	20.96
2.	Italy	1377.07	11.93	945.50	9.14	1201.61	11.30	1105.85	11.80
3.	USA	640.20	5.55	682.86	6.60	751.87	7.07	721.57	7.70
4.	France	587.37	5.09	572.15	5.53	494.37	4.65	527.12	5.62
5.	China	391.64	3.39	354.71	3.43	413.44	3.89	515.69	5.50
6.	Brazil	382.89	3.32	387.33	3.74	415.78	3.91	363.64	3.88
7.	Germany	1032.96	8.95	899.27	8.69	759.06	7.14	347.44	3.71
8.	Belgium	389.17	3.37	280.34	2.71	463.85	4.36	344.13	3.67
9.	Spain	480.66	4.16	354.49	3.43	325.48	3.06	327.94	3.50
10.	Japan	330.49	2.86	288.67	2.79	245.06	2.30	261.61	2.79
	Others	4507.40	39.05	3928.09	37.95	3977.33	37.39	2892.29	30.86
	Total	11543.47	100	10349.52	100	10636.49	100	9371.18	100

Source :UNComtrade

In 2023, the total global imports of Antibiotics amounted to US \$ 9371.18 million, decreasing by more than 11.90% vis-à-vis the previous year's figure. The lead Importer in this segment has consistently been **India** (importing goods worth a total of US\$ 1963.88 million) with 20.96% share of world import in 2023. Italy (importing goods worth a total of US\$ 1105.85 million in this category) with a share of 11.80%, stood at 2nd position; followed by USA (US\$ 721.57 million) with 7.70% share in 2023 as per UN Comtrade Statistics.
