

**COUNTRY PROFILE REPORT OF ITJ DIVISION, DGCI&S  
INDIA-ISRAEL BILATERAL TRADE RELATIONS**

**INTRODUCTION & BRIEF ECONOMIC OVERVIEW**

The State of Israel lies in western Asia, occupying a narrow strip of territory on the eastern shore of the Mediterranean Sea. The country also has a narrow outlet to the Red Sea at the northern tip of the Gulf of Aqaba. All of Israel's land frontiers are with Arab countries, the longest being with Egypt to the west and with Jordan to the east. Lebanon lies to the north and Syria to the north-east. Israel is a member of the UN, WTO, Inter-American Development Bank and IOM.

2. Israel is considered the most advanced country in Western Asia and the Middle East in economic and industrial development. Israel has the second-largest number of start-up companies after the United States and the third-largest number of NASDAQ-listed companies. It is the world leader for number of start-ups per capita. As per latest information & As per available report of IMF Executive Board Concludes 2023 Article IV Consultation with Israel June 15, 2023. GDP increased 6.5 percent in 2022, led by domestic demand, with an increase in investment and consumption and with a minimal contribution from the government, as fiscal consolidation gained pace. Supported by strong economic growth and prudent fiscal policies, debt-to-GDP ratios fell to about 61 percent in 2022, down from about 71 percent during the Pandemic. Inflation remained high, at about 5 percent by end 2022, with the Central Bank of Israel following a tightening monetary policy to bring inflation rates on check. External demand was negative on net, as imports outgrew exports.

**A snapshot of Israel's select economic indicators is as under.**

**TABLE – 1**

**Israel: Selected Economic Indicators, 2018–2028**

|  | 2018 | 2019 | 2020 | 2021 | 2022 | 2023        | 2024 | 2025 | 2026 | 2027 | 2028 |
|--|------|------|------|------|------|-------------|------|------|------|------|------|
|  |      |      |      |      |      | Projections |      |      |      |      |      |
| <b>Real Economy<br/>(percent change)</b> |      |      |      |      |      |             |      |      |      |      |      |
| Real GDP                                 | 4.1  | 4.2  | -1.9 | 8.6  | 6.5  | 2.5         | 3.4  | 3.4  | 3.6  | 3.7  | 3.8  |
| Domestic demand                          | 4.5  | 4.0  | -3.4 | 9.9  | 7.4  | 2.5         | 3.7  | 3.8  | 3.9  | 4.1  | 4.1  |
| Private consumption                      | 3.6  | 4.0  | -7.9 | 11.1 | 7.7  | 2.8         | 3.8  | 4.0  | 4.0  | 4.0  | 4.1  |
| Public consumption                       | 4.0  | 3.0  | 2.8  | 4.2  | 0.7  | 2.3         | 3.2  | 3.6  | 3.6  | 3.6  | 3.6  |
| Gross capital formation                  | 6.9  | 4.9  | 1.2  | 12.6 | 12.4 | 1.9         | 3.7  | 3.6  | 4.1  | 4.5  | 4.5  |
| Gross fixed investment                   | 7.8  | 3.3  | -3.9 | 11.7 | 9.0  | 0.9         | 2.7  | 3.7  | 4.1  | 4.5  | 4.5  |
| Foreign demand (contribution to growth)  | -0.4 | 0.2  | 1.6  | -1.3 | -1.0 | 0.3         | -0.3 | -0.4 | -0.4 | -0.3 | -0.3 |
| Potential GDP                            | 3.7  | 3.9  | 2.0  | 5.9  | 3.7  | 3.7         | 3.8  | 3.8  | 3.8  | 3.8  | 3.8  |
| Output gap (percent of potential)        | 0.6  | 0.9  | -3.0 | -0.4 | 2.2  | 1.1         | 0.7  | 0.3  | 0.1  | 0.0  | 0.0  |

|   |      |      |       |      |      |      |      |      |      |      |      |
|---|------|------|-------|------|------|------|------|------|------|------|------|
| Unemployment rate (percent)                     | 4.0  | 3.8  | 4.3   | 5.0  | 3.8  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  | 4.0  |
| Overall CPI (percent change, average)           | 0.8  | 0.8  | -0.6  | 1.5  | 4.4  | 4.5  | 3.5  | 2.5  | 2.1  | 2.1  | 2.0  |
| Overall CPI (percent change, end of period)     | 0.8  | 0.6  | -0.7  | 2.8  | 5.3  | 4.1  | 2.9  | 2.1  | 2.0  | 2.0  | 2.0  |
| Core CPI (percent change, average)              | 0.9  | 0.6  | -0.3  | 1.2  | 3.6  | 4.7  | 3.8  | 2.8  | 2.3  | 2.2  | 2.2  |
| <b>Saving and investment balance</b>            |      |      |       |      |      |      |      |      |      |      |      |
| Gross national saving (percent of GDP)          | 26.8 | 26.8 | 29.3  | 29.1 | 29.9 | 29.9 | 29.7 | 29.6 | 29.5 | 29.5 | 29.5 |
| Foreign saving (percent of GDP)                 | -3.0 | -3.5 | -5.5  | -4.3 | -3.7 | -4.1 | -3.9 | -3.8 | -3.6 | -3.5 | -3.4 |
| Gross capital formation (percent of GDP)        | 23.8 | 23.3 | 23.8  | 24.8 | 26.3 | 25.8 | 25.8 | 25.8 | 25.9 | 26.0 | 26.1 |
| <b>Public Finance (percent of GDP)</b>          |      |      |       |      |      |      |      |      |      |      |      |
| Central government                              |      |      |       |      |      |      |      |      |      |      |      |
| Revenues and grants                             | 25.0 | 24.2 | 22.4  | 26.2 | 26.7 | 24.6 | 24.2 | 23.8 | 23.8 | 23.8 | 23.8 |
| Total expenditure                               | 27.9 | 27.9 | 33.6  | 30.5 | 26.2 | 25.6 | 25.3 | 25.7 | 26.0 | 26.2 | 26.2 |
| Overall balance                                 | -2.9 | -3.6 | -11.3 | -4.4 | 0.6  | -0.9 | -1.0 | -1.9 | -2.2 | -2.3 | -2.4 |
| Structural balance 1/                           | -3.1 | -3.9 | -10.3 | -4.2 | 0.0  | -1.2 | -1.2 | -2.0 | -2.2 | -2.3 | -2.4 |
| Interest payments                               | 2.2  | 2.1  | 2.1   | 2.1  | 1.9  | 1.9  | 1.8  | 1.7  | 1.7  | 1.8  | 1.8  |
| General Government                              |      |      |       |      |      |      |      |      |      |      |      |
| Overall balance                                 | -3.6 | -3.9 | -10.8 | -3.7 | 0.6  | -1.1 | -1.6 | -2.4 | -2.7 | -3.0 | -3.1 |
| Structural balance 1/                           | -3.8 | -4.2 | -9.5  | -3.5 | -0.2 | -1.5 | -1.9 | -2.5 | -2.7 | -3.0 | -3.1 |
| Debt  | 59.9 | 58.8 | 70.6  | 68.0 | 61.0 | 57.9 | 55.7 | 55.0 | 54.7 | 54.6 | 54.5 |
| <i>Of which:</i> Foreign currency external debt | 8.4  | 7.7  | 11.3  | 9.4  | 8.8  | 7.7  | 6.1  | 5.7  | 5.2  | 4.6  | 4.2  |
| <b>Balance of Payments (percent of GDP)</b>     |      |      |       |      |      |      |      |      |      |      |      |
| Current account balance                         | 3.0  | 3.5  | 5.5   | 4.3  | 3.7  | 4.1  | 3.9  | 3.8  | 3.6  | 3.5  | 3.4  |

|  |       |       |       |       |       |       |       |       |       |       |       |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Goods and services balance   | 0.9   | 2.0   | 4.4   | 3.9   | 3.1   | 3.1   | 2.9   | 2.8   | 2.6   | 2.5   | 2.3   |
| Exports of goods and services 2/   | 29.9  | 29.3  | 27.7  | 29.5  | 31.9  | 29.7  | 28.9  | 28.7  | 28.5  | 28.2  | 28.1  |
| Real growth rate (percent)   | 5.7   | 3.7   | -2.7  | 14.6  | 8.3   | -1.9  | 1.6   | 3.3   | 3.4   | 3.5   | 3.5   |
| Export prices growth (percent)   | 1.4   | 0.9   | -0.2  | 10.4  | 6.5   | -2.4  | -0.6  | 0.2   | 0.2   | 0.4   | 1.0   |
| Imports of goods and services 2/   | 29.0  | 27.0  | 23.2  | 25.5  | 28.6  | 25.6  | 24.8  | 24.6  | 24.6  | 24.5  | 24.5  |
| o/w Oil imports (billions of U.S. dollars)   | 9.7   | 9.2   | 5.5   | 9.0   | 13.3  | 10.4  | 10.1  | 10.2  | 10.3  | 10.4  | 10.6  |
| Real growth rate (percent)   | 7.2   | 3.2   | -8.1  | 20.6  | 11.7  | -2.9  | 2.4   | 4.6   | 4.6   | 4.5   | 4.5   |
| Import prices growth (percent)   | 3.7   | -2.7  | -4.7  | 8.4   | 7.1   | -1.8  | -1.1  | -0.6  | -0.5  | -0.1  | 0.6   |
| Foreign reserves (eop, US\$ billions)  | 115.3 | 126.0 | 173.3 | 213.0 | 194.2 | 198.7 | 207.6 | 216.8 | 226.3 | 237.1 | 248.9 |
| <b>Exchange Rate</b>   |       |       |       |       |       |       |       |       |       |       |       |
| NIS per U.S. dollar (period average)   | 3.59  | 3.56  | 3.44  | 3.23  | 3.36  | ...   | ...   | ...   | ...   | ...   | ...   |
| Nominal effective exchange rate (2010=100)   | 118.6 | 123.5 | 129.1 | 135.0 | 140.1 | ...   | ...   | ...   | ...   | ...   | ...   |
| Real effective exchange rate (2010=100)  | 106.3 | 109.1 | 111.5 | 114.3 | 114.6 | ...   | ...   | ...   | ...   | ...   | ...   |
| Terms of trade (2010 = 100)  | 95.3  | 98.7  | 99.5  | 93.2  | 87.5  | ...   | ...   | ...   | ...   | ...   | ...   |
| Sources: Bank of Israel; Central Bureau of Statistics; Haver Analytics; and IMF Staff estimates and projections. |       |       |       |       |       |       |       |       |       |       |       |
| 1/ Percent of potential GDP.   |       |       |       |       |       |       |       |       |       |       |       |
| 2/ National Accounts data.   |       |       |       |       |       |       |       |       |       |       |       |

**Source:** IMF Executive Board Concludes 2023 Article IV Consultation with Israel June 15, 2023.

## FOREIGN TRADE

3. As per recent available inputs on WITS (World Integrated Trade Solution), the five major merchandise export partners of Israel are United States, Unspecified, China, India and Netherlands. On the other hand five major import partners of Israel are China, Unspecified, United States, Switzerland and Germany. Major five exported goods of Israel are (i) Diamonds non-industrial nes excluding mounted (ii) Monolithic integrated circuits, digital (iii) Diamonds non-industrial unworked or simply sawn (iv) Other medicaments of mixed or unmixed products, and (v) Transmission apparatus, for radioteleph incorpo. On the other hand major five imported goods of Israel are (i) Petroleum oils and oils obtained from bituminous, (ii) Diamonds non-industrial nes excluding mounted, (iii) Transmission apparatus, for radioteleph incorpo (iv) Diamonds non-industrial unworked or simply sawn and (v) Automobiles nes including gas turbine powered.

4. Israel's total exports in 2019 were of the order of US\$ 58,488 million. It has scaled up to US\$ 59,916 million in 2023. Exports from Israel had increased by 19.95% in the year 2021 immediate after pandemic hit year followed by another 20.63% increase in 2022. During the period from 2019 to 2023, the annual average compound rate of growth of exports was 0.60%.

5. Israel's total imports in 2019 were of the order of US\$ 76,579 million and which has touched US\$ 83,163 million mark in 2023. After having experienced a decline in 2019, import from Israel jumped by 33.06% in the year 2021. During the period from 2019 to 2023, the annual average compound rate of growth of imports was 2.08%.

6. Israel runs an overall Balance of Trade surplus from 2019 to 2023 and that has scaled up to USD - 23,247 million in 2023. During the period from 2019 to 2023, the annual average compound rate of growth of total volume of trade was 1.45%.

**A snapshot of Israel's overall Trade Statistics is presented in Table 2 and Figure 1 below.**

**A snapshot of India's merchandise trade statistics w.r.t. Israel is presented in Table 3 Figure 2.**

## BILATERAL TRADE WITH INDIA

### Merchandise Trade

7. India and Israel are strategic partners. The bilateral political ties are warm and forward-looking. In recent years, bilateral trade between India and Israel, has diversified into several sectors such as pharmaceuticals, agriculture, IT and telecom, and homeland security. India continues to be a focus country for the Israeli Government's increased trade efforts. Moreover, the FDI inflows into India reached US\$ 286.15 million during April 2000-September 2023. Israel ranked 28th as an export destination of India in FY 2023-24. India's exports to Israel was only 1.03 % of its total export value in FY2023-24. In the same financial year Israel was the 41st major import partner of India in FY 2023-24. Almost 0.39% of India's total international trade value was between India and Israel as has been recorded in FY 2023-24 as per DGCIS data base.

8. Indo- Israel total volume of bilateral trade in FY 2019-20 was of the order of US\$ 4,955.81 million. It has scaled up to US\$ 6,534.29 million in FY 2023-24. The annual compound growth rate of total volume of trade during the period from 2019-20 to 2023-24 has been of the order of 7.16%.

9. It appears from the available figures that between 2019-20 and 2023-24, India has had a surplus Balance of Trade with Israel. Exports from India to Israel steeply increased by 77.54% in FY2021-22 followed by another 76.21% increase in FY 2022-23 over FY 2021-22. The annual average compound rate of growth of Exports was 7.71%. On the other hand, imports from Israel to India remarkably

increased by 56.81% in FY 2021-22. During the period from 2019-20 to 2023-24, the annual average compound rate of growth of imports was 5.95%.

10. Additionally, from **Tables 4 & 5 presented** below the following are stated:

a. **(i) Petroleum Products, (ii) Pearl, Precs. Semi-Precs. Stones, and (iii) Other Misc. Engineering Items** had occupied the top three slots in India's exports to Israel in the year 2023-24.

b. **(i) Pearl, Precs, Semi-prec's Stones; (ii) Aircraft, Spacecraft And Parts and (iii) Electronic Components** were the three major commodities in India's imports list from Israel in the year 2023-24, India imports a significant amount of **Pearl, Precs, Semi-prec's Stones** from Israel with a share of 23.76% of total imports from Israel recorded in 2023-24.

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**TABLE - 2**

**ISRAEL'S TOTAL EXPORTS AND IMPORTS, VOLUME OF TRADE AND BALANCE OF TRADE**

**BETWEEN 2019 TO 2023**

**(Figures in USD Million)**

| Year                      | Exports         | Percentage Growth in Exports | Imports | Percentage Growth in Imports | Volume of Trade | Percentage Growth in Vol. of Trade | Balance of Trade |
|---------------------------|-----------------|------------------------------|---------|------------------------------|-----------------|------------------------------------|------------------|
| 2019                      | 58488           |                              | 76579   |                              | 1,35,067        |                                    | -18091           |
| 2020                      | 50153           | -14.25                       | 69261   | -9.56                        | 1,19,414        | -11.59                             | -19108           |
| 2021                      | 60160           | 19.95                        | 92159   | 33.06                        | 1,52,319        | 27.56                              | -31999           |
| 2022                      | 72569           | 20.63                        | 107758  | 16.93                        | 1,80,327        | 18.39                              | -35189           |
| 2023                      | 59916           | -17.44                       | 83163   | -22.82                       | 1,43,079        | -20.66                             | -23247           |
| <b>Annual Growth Rate</b> | <b>Compound</b> | <b>0.60</b>                  |         | <b>2.08</b>                  |                 | <b>1.45</b>                        |                  |

**NOTE : Figures relate to calendar year (January to December)**

**SOURCE : UN COMTRADE PUBLICATION**

**Figure - 1**

**Israel's Exports, Imports and BoT 2019-2023**



**TABLE - 3**

**INDIA'S MERCHANDISE EXPORTS & IMPORTS w.r.t.ISRAEL**

**FY 2019-2020 to 2023-2024**

**(Value in USD Million)**

| Year                      | Exports from India to Turkey | Percentage Growth in Exports | Imports from Turkey to India | Percentage Growth in Imports | Volume of Trade | Percentage Growth in Vol. of Trade | Balance of Trade |
|---------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------|------------------------------------|------------------|
|                           |                              |                              |                              |                              |                 |                                    |                  |
| 2019-20                   | 3363.11                      |                              | 1592.70                      |                              | 4955.81         |                                    | 1770.41          |
| 2020-21                   | 2701.49                      | -19.67                       | 1960.19                      | 23.07                        | 4661.68         | -5.94                              | 741.30           |
| 2021-22                   | 4796.13                      | 77.54                        | 3073.79                      | 56.81                        | 7869.92         | 68.82                              | 1722.34          |
| 2022-23                   | 8451.23                      | 76.21                        | 2323.19                      | -24.42                       | 10774.42        | 36.91                              | 6128.04          |
| 2023-24                   | 4527.08                      | -46.43                       | 2007.21                      | -13.60                       | 6534.29         | -39.35                             | 2519.87          |
| <b>Annual Growth Rate</b> | <b>Compound</b>              | <b>7.71</b>                  |                              | <b>5.95</b>                  |                 | <b>7.16</b>                        |                  |

**NOTE : Figures relate to Financial Year (April to March)**

**SOURCE : DGCI&S, M/o C&I**

**Figure 2**

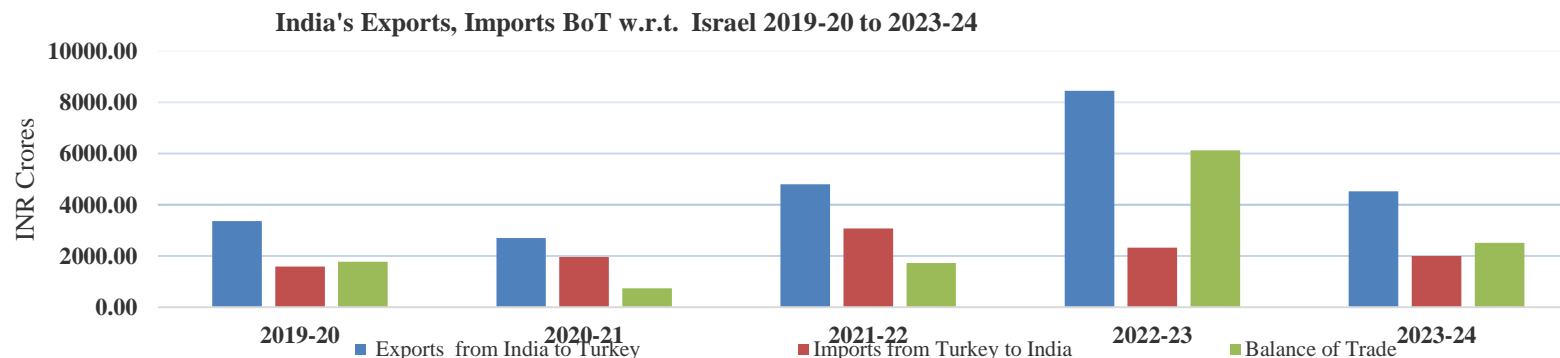


TABLE -4

**INDIA'S MAJOR ITEMS OF MERCHANDISE EXPORTS TO ISRAEL  
2019-2020 TO 2023-2024 AND THEIR GROWTH RATES**

(Value in USD Million)

| Sl. No.   | Name of the Merchandise Commodities        | Value of Exports |                |                |                |                | Annual Growth Rates   |                       |                       |                       |
|-----------|--|------------------|----------------|----------------|----------------|----------------|-----------------------|-----------------------|-----------------------|-----------------------|
|           |  | 2019-20          | 2020-21        | 2021-22        | 2022-23        | 2023-24        | 20-21 over<br>2019-20 | 21-22 over<br>2020-21 | 22-23 over<br>2021-22 | 23-24 over<br>2022-23 |
| <b>1</b>  | <b>Petroleum Products</b>                  | <b>1297.19</b>   | <b>619.75</b>  | <b>1627.02</b> | <b>5502.55</b> | <b>2315.97</b> | <b>-52.22</b>         | <b>162.53</b>         | <b>238.20</b>         | <b>-57.91</b>         |
|           | Share in total export                      | 38.57            | 22.94          | 33.92          | 65.11          | 51.16          |                       |                       |                       |                       |
| <b>2</b>  | <b>Pearl, Precs. Semi-Precs. Stones</b>    | <b>908.50</b>    | <b>837.76</b>  | <b>1465.59</b> | <b>1268.98</b> | <b>783.47</b>  | <b>-7.79</b>          | <b>74.94</b>          | <b>-13.42</b>         | <b>-38.26</b>         |
|           | Share in total export                      | 27.01            | 31.01          | 30.56          | 15.02          | 17.31          |                       |                       |                       |                       |
| <b>3</b>  | <b>Other Misc. Engineering Items</b>       | <b>48.67</b>     | <b>90.99</b>   | <b>114.75</b>  | <b>136.47</b>  | <b>163.26</b>  | <b>86.95</b>          | <b>26.11</b>          | <b>18.93</b>          | <b>19.63</b>          |
|           | Share in total export                      | 1.45             | 3.37           | 2.39           | 1.61           | 3.61           |                       |                       |                       |                       |
| <b>4</b>  | <b>Ceramics And Allied Products</b>        | <b>23.71</b>     | <b>39.43</b>   | <b>38.94</b>   | <b>67.01</b>   | <b>85.21</b>   | <b>66.30</b>          | <b>-1.24</b>          | <b>72.09</b>          | <b>27.16</b>          |
|           | Share in total export                      | 0.71             | 1.46           | 0.81           | 0.79           | 1.88           |                       |                       |                       |                       |
| <b>5</b>  | <b>Consumer Electronics</b>                | <b>43.15</b>     | <b>97.88</b>   | <b>117.66</b>  | <b>118.94</b>  | <b>59.64</b>   | <b>126.84</b>         | <b>20.21</b>          | <b>1.09</b>           | <b>-49.86</b>         |
|           | Share in total export                      | 1.28             | 3.62           | 2.45           | 1.41           | 1.32           |                       |                       |                       |                       |
| <b>6</b>  | <b>Rice-Basmoti</b>                        | <b>63.00</b>     | <b>52.38</b>   | <b>50.22</b>   | <b>64.46</b>   | <b>59.53</b>   | <b>-16.86</b>         | <b>-4.12</b>          | <b>28.36</b>          | <b>-7.65</b>          |
|           | Share in total export                      | 1.87             | 1.94           | 1.05           | 0.76           | 1.31           |                       |                       |                       |                       |
| <b>7</b>  | <b>Cotton Fabrics, Madeups</b>             | <b>47.13</b>     | <b>54.44</b>   | <b>66.67</b>   | <b>66.73</b>   | <b>57.25</b>   | <b>15.51</b>          | <b>22.47</b>          | <b>0.09</b>           | <b>-14.21</b>         |
|           | Share in total export                      | 1.40             | 2.02           | 1.39           | 0.79           | 1.26           |                       |                       |                       |                       |
| <b>8</b>  | <b>RMG Cotton Incl. Accessorices</b>       | <b>52.92</b>     | <b>39.49</b>   | <b>58.42</b>   | <b>66.23</b>   | <b>56.15</b>   | <b>-25.38</b>         | <b>47.94</b>          | <b>13.37</b>          | <b>-15.22</b>         |
|           | Share in total export                      | 1.57             | 1.46           | 1.22           | 0.78           | 1.24           |                       |                       |                       |                       |
| <b>9</b>  | <b>Bulk Drugs, Drugs Intermediates</b>     | <b>21.91</b>     | <b>24.60</b>   | <b>43.94</b>   | <b>65.21</b>   | <b>49.80</b>   | <b>12.28</b>          | <b>78.62</b>          | <b>48.41</b>          | <b>-23.63</b>         |
|           | Share in total export                      | 0.65             | 0.91           | 0.92           | 0.77           | 1.10           |                       |                       |                       |                       |
| <b>10</b> | <b>Residual Chemical And Allied Prods.</b> | <b>41.01</b>     | <b>36.81</b>   | <b>72.04</b>   | <b>49.80</b>   | <b>47.01</b>   | <b>-10.24</b>         | <b>95.71</b>          | <b>-30.87</b>         | <b>-5.60</b>          |
|           | Share in total export                      | 1.22             | 1.36           | 1.50           | 0.59           | 1.04           |                       |                       |                       |                       |
|           | <b>Total export to ISRAEL</b>              | <b>3363.11</b>   | <b>2701.49</b> | <b>4796.13</b> | <b>8451.23</b> | <b>4527.08</b> | <b>-19.67</b>         | <b>77.54</b>          | <b>76.21</b>          | <b>-46.43</b>         |

NOTE : Figures relate to each Financial Year (April to March)

SOURCE : DGCIS, M/o C&amp;I



TABLE -5

**INDIA'S MAJOR ITEMS OF MERCHANDISE IMPORTS FROM ISRAEL  
2019-2020 TO 2023-2024 AND THEIR GROWTH RATES**

(Value in USD Million)

| Sl. No    | Name of the Merchandise Commodities     | Value of Imports |                |                |                |                | Annual Growth Rates   |                       |                       |                       |
|-----------|---|------------------|----------------|----------------|----------------|----------------|-----------------------|-----------------------|-----------------------|-----------------------|
|           |   | 2019-20          | 2020-21        | 2021-22        | 2022-23        | 2023-24        | 20-21 over<br>2019-20 | 21-22 over<br>2020-21 | 22-23 over<br>2021-22 | 23-24 over<br>2022-23 |
| <b>1</b>  | <b>Pearl, Precs, Semi-prec's Stones</b> | <b>650.06</b>    | <b>637.37</b>  | <b>1320.27</b> | <b>761.58</b>  | <b>476.84</b>  | <b>-1.95</b>          | <b>107.14</b>         | <b>-42.32</b>         | <b>-37.39</b>         |
|           | Share in total imports                  | 40.81            | 32.52          | 42.95          | 32.78          | 23.76          |                       |                       |                       |                       |
| <b>2</b>  | <b>Aircraft, Spacecraft And Parts</b>   | <b>5.32</b>      | <b>2.76</b>    | <b>21.55</b>   | <b>3.95</b>    | <b>193.44</b>  | <b>-48.12</b>         | <b>680.80</b>         | <b>-81.67</b>         | <b>4797.22</b>        |
|           | Share in total imports                  | 0.33             | 0.14           | 0.70           | 0.17           | 9.64           |                       |                       |                       |                       |
| <b>3</b>  | <b>Electronic Components</b>            | <b>72.70</b>     | <b>124.16</b>  | <b>143.76</b>  | <b>165.67</b>  | <b>190.76</b>  | <b>70.78</b>          | <b>15.79</b>          | <b>15.24</b>          | <b>15.14</b>          |
|           | Share in total imports.                 | 4.56             | 6.33           | 4.68           | 7.13           | 9.50           |                       |                       |                       |                       |
| <b>4</b>  | <b>Fertilizers Manufactured</b>         | <b>152.56</b>    | <b>128.37</b>  | <b>202.44</b>  | <b>401.88</b>  | <b>143.17</b>  | <b>-15.86</b>         | <b>57.70</b>          | <b>98.52</b>          | <b>-64.37</b>         |
|           | Share in total import                   | 9.58             | 6.55           | 6.59           | 17.30          | 7.13           |                       |                       |                       |                       |
| <b>5</b>  | <b>Telecom Instruments</b>              | <b>103.95</b>    | <b>294.82</b>  | <b>299.88</b>  | <b>72.38</b>   | <b>138.45</b>  | <b>183.62</b>         | <b>1.72</b>           | <b>-75.86</b>         | <b>91.28</b>          |
|           | Share in total import                   | 6.53             | 15.04          | 9.76           | 3.12           | 6.90           |                       |                       |                       |                       |
| <b>6</b>  | <b>Other Misc. Engineering Items</b>    | <b>26.71</b>     | <b>51.96</b>   | <b>108.18</b>  | <b>65.53</b>   | <b>116.95</b>  | <b>94.53</b>          | <b>108.20</b>         | <b>-39.43</b>         | <b>78.47</b>          |
|           | Share in total import                   | 1.68             | 2.65           | 3.52           | 2.82           | 5.83           |                       |                       |                       |                       |
| <b>7</b>  | <b>Electronics Instruments</b>          | <b>70.65</b>     | <b>79.60</b>   | <b>98.72</b>   | <b>89.33</b>   | <b>99.92</b>   | <b>12.67</b>          | <b>24.02</b>          | <b>-9.51</b>          | <b>11.85</b>          |
|           | Share in total import                   | 4.44             | 4.06           | 3.21           | 3.85           | 4.98           |                       |                       |                       |                       |
| <b>8</b>  | <b>Consumer Electronics</b>             | <b>70.17</b>     | <b>135.98</b>  | <b>133.82</b>  | <b>77.06</b>   | <b>81.15</b>   | <b>93.79</b>          | <b>-1.59</b>          | <b>-42.42</b>         | <b>5.31</b>           |
|           | Share in total import                   | 4.41             | 6.94           | 4.35           | 3.32           | 4.04           |                       |                       |                       |                       |
| <b>9</b>  | <b>Agro Chemicals</b>                   | <b>59.67</b>     | <b>65.03</b>   | <b>83.06</b>   | <b>98.05</b>   | <b>74.87</b>   | <b>8.98</b>           | <b>27.73</b>          | <b>18.05</b>          | <b>-23.64</b>         |
|           | Share in total import                   | 3.75             | 3.32           | 2.70           | 4.22           | 3.73           |                       |                       |                       |                       |
| <b>10</b> | <b>Aluminium, Products Of Aluminium</b> | <b>30.62</b>     | <b>31.71</b>   | <b>48.32</b>   | <b>44.88</b>   | <b>62.65</b>   | <b>3.56</b>           | <b>52.38</b>          | <b>-7.12</b>          | <b>39.59</b>          |
|           | Share in total import                   | 1.92             | 1.62           | 1.57           | 1.93           | 3.12           |                       |                       |                       |                       |
|           | <b>Total import from ISRAEL</b>         | <b>1592.70</b>   | <b>1960.19</b> | <b>3073.79</b> | <b>2323.19</b> | <b>2007.21</b> | <b>23.07</b>          | <b>56.81</b>          | <b>-24.42</b>         | <b>-13.60</b>         |

NOTE : Figures relate to each Financial Year (April to March)

SOURCE : DGCI&amp;S, M/o C&amp;I